

State Board of Finance

Governor Michelle Lujan Grisham, President
Lt. Governor Howie Morales, Member

Cabinet Secretary Wayne Propst, Executive Officer
Ashley Leach, Director

AGENDA

State Board of Finance Meeting
Meeting will be held Virtually
Tuesday, March 18, 2025 – 9:00 a.m.

1. Roll Call
2. Approval of Agenda
3. Approval of Minutes February 18, 2025 Regular Meeting

CONSENT AGENDA (ITEMS 4-6)

Submitted by: Willie West, Real Estate Manager, Albuquerque Metropolitan Arroyo Flood Control Authority

4. Albuquerque Metropolitan Arroyo Flood Control Authority—Requests Approval of the Sale of Real Property, known as the Sacate Blanco Arroyo, in Albuquerque to TA Land Company 1, LLC (\$290,000)

Submitted by: Olivia Padilla-Jackson, VP Finance & Operations, Central New Mexico Community College

5. Central New Mexico Community College—Requests Approval of the Second Amendment to the Lease of Real Property, Located at 5600 Eagle Rock Rd in Albuquerque, to the New Mexico Department of Finance and Administration (\$23,672.24/year)

Submitted by: Ross Perschbacher, Superintendent, Logan Municipal Schools

6. Logan Municipal Schools—Requests Approval of the Sale of Real Property in Logan Adjacent to Ute Dam to the Village of Logan (\$105,000)

BONDING PROGRAMS

Presenters: Ashley Leach, Director, Board of Finance; Luis Carrasco, Bond Counsel, Rodey Law Firm

7. Authorizing & Delegating Resolution for State of New Mexico General Obligation Bonds, Series 2025 (Maximum Principal Amount of \$290,618,600)

Presenters: Ashley Leach, Director, Board of Finance; Ken Guckenberger, Disclosure Counsel, Kutak Rock

8. Preliminary Official Statement for State of New Mexico General Obligation Bonds Series 2025

Board of Finance Meeting Briefing Agenda Use the following meeting link and information to join the meeting virtually. To join by phone:
1-505-312-4308, Access Code: 118 155 828#

MEETING LINK: [Join the meeting now](#)

If you are an individual with a disability or other need requiring a reader, amplifier, interpreter, or any other form of auxiliary aid or service to attend or participate in the meeting, please contact our staff to discuss your accessibility needs at least one week prior, or as soon as possible, by emailing the State Board of Finance administrator at: bof.administrator@dfa.nm.gov or calling 505-827-3985.

PRIVATE ACTIVITY BONDS

Presenters: Marcos Gonzales, Economic Development Officer, Bernalillo County, Alexis Castillo, Assistant Development Manager, CPP Housing; Belinda Lee, CPP Housing; Max Understein, CPP Housing

9. Bernalillo County—Requests a Private Activity Bond Volume Cap Allocation for the St. Anthony Plaza Apartments in Albuquerque (\$33,500,000)

EMERGENCY FUNDING

Presenters: Priscilla Lucero, Southwest New Mexico Council of Governments; Alex Brown, Town Manager, Town of Silver City

10. Town of Silver City—Requests an Emergency Grant for a Funding Shortfall Related to Completion of its Community Recreation Facility (\$1,000,000)

PRESENTATIONS

Presenter: Thomas Neale, Director of Real Estate, University of New Mexico

11. South Campus Tax Increment Development District Annual Report

INFORMATIONAL ITEMS

Presenter: Ashley Leach, Director, Board of Finance

12. General Services Department Capital Buildings Repair Fund Financial Status Report for Month-Ended February 28, 2025
13. General Services Department Legislative Capital Projects Financial Status Report for Month-Ended February 28, 2025
14. State Treasurer’s Office Investment Report for Month-Ended January 31, 2025
15. Emergency Balances—March 18, 2025

	Balance	Appropriation
Operating Reserve Fund	\$2,581,356.57	\$4,000,000.00
Emergency Water Fund	\$0.00	\$109,900.00
16. Fiscal Agent and Custodial Bank Fees Report
17. Department of Finance & Administration Approved Joint Powers Agreements for Month-Ended February 28, 2025
18. State Board of Finance 2024 Activity Report
19. State Board of Finance Legislative Update

ADJOURNMENT