

State Board of Finance

Governor Michelle Lujan Grisham, President
Lt. Governor Howie Morales, Member

Cabinet Secretary Wayne Propst, Executive Officer
Ashley Leach, Director

ACTIONS

State Board of Finance Meeting
(Meeting held Virtually)
Tuesday, March 18, 2025 – 9:00 a.m.

1. Approved: Roll Call
2. Approved: Approval of Agenda
3. Approved: Approval of Minutes February 18, 2025 Regular Meeting

CONSENT AGENDA (ITEMS 4-6)

4. Approved: Albuquerque Metropolitan Arroyo Flood Control Authority—Requests Approval of the Sale of Real Property, known as the Sacate Blanco Arroyo, in Albuquerque to TA Land Company 1, LLC (\$290,000)
Contingent upon director's and counsel's receipt and review of (1) a revised and fully executed land purchase agreement and (2) a fully executed quitclaim deed
5. Approved: Central New Mexico Community College—Requests Approval of the Second Amendment to the Lease of Real Property, Located at 5600 Eagle Rock Rd in Albuquerque, to the New Mexico Department of Finance and Administration (\$23,672.24/year)
Contingent upon director's and counsel's receipt of a fully executed contract addendum
6. Approved: Logan Municipal Schools—Requests Approval of the Sale of Real Property in Logan Adjacent to Ute Dam to the Village of Logan (\$105,000)
Contingent upon director's and counsel's receipt and review of (1) a fully executed purchase agreement and (2) a fully executed quitclaim deed

BONDING PROGRAMS

7. Approved: Authorizing & Delegating Resolution for State of New Mexico General Obligation Bonds, Series 2025 (Maximum Principal Amount of \$290,618,600)
8. Approved: Preliminary Official Statement for State of New Mexico General Obligation Bonds Series 2025

PRIVATE ACTIVITY BONDS

9. Approved: Bernalillo County—Requests a Private Activity Bond Volume Cap Allocation for the St. Anthony Plaza Apartments in Albuquerque (\$33,500,000)

EMERGENCY FUNDING

10. Approved: Town of Silver City—Requests an Emergency Grant for a Funding Shortfall Related to Completion of its Community Recreation Facility (\$1,000,000)

PRESENTATIONS

11. Reported: South Campus Tax Increment Development District Annual Report

INFORMATIONAL ITEMS

12. Reported: General Services Department Capital Buildings Repair Fund Financial Status Report for Month-Ended February 28, 2025
13. Reported: General Services Department Legislative Capital Projects Financial Status Report for Month-Ended February 28, 2025
14. Reported: State Treasurer’s Office Investment Report for Month-Ended January 31, 2025
15. Reported: Emergency Balances—March 18, 2025
- | | Balance | Appropriation |
|------------------------|----------------|----------------|
| Operating Reserve Fund | \$2,581,356.57 | \$4,000,000.00 |
| Emergency Water Fund | \$0.00 | \$109,900.00 |
16. Reported: Fiscal Agent and Custodial Bank Fees Report
17. Reported: Department of Finance & Administration Approved Joint Powers Agreements for Month-Ended February 28, 2025
18. Reported: State Board of Finance 2024 Activity Report
19. Reported: State Board of Finance Legislative Update

ADJOURNMENT