

State Board of Finance

Governor Michelle Lujan Grisham, President
Lt. Governor Howie Morales, Member

Cabinet Secretary Wayne Propst, Executive Officer
Ashley Leach, Director

AGENDA

State Board of Finance Meeting
Held Virtually via Microsoft Teams
Tuesday, February 18, 2025 – 9:00 a.m.

1. Roll Call
2. Approval of Agenda
3. Approval of Minutes: January 16, 2025 Regular Meeting

CONSENT AGENDA (ITEMS 4-8)

Presenter: Ashley Leach, Director, State Board of Finance

Submitted by: Joe Brown, Capital Projects Director, Higher Education Department

4. University of New Mexico—Requests Approval of the Acquisition of Real Property, known as Newport Building I, II, and III, Located at 2600 and 2650 Yale SE and 2350 Alamo SE in Albuquerque (\$4,900,000)
5. University of New Mexico Health Sciences Center/Hospital—Requests Approval of Capital Expenditures for its Radiology Center Remodel (\$7,000,000)

Submitted by: Ben McIntosh, Real Estate Manager, Bernalillo County, Mona Romero, Real Property Agent, Bernalillo County

6. Bernalillo County—Requests Approval of the Sale of Real Property, Located at 1500 and 1510 Menaul Blvd NW in Albuquerque, to the Indian Pueblo Cultural Center (\$2,425,000)

Submitted by: Julie Lovato, Contract Specialist, Energy, Minerals and Natural Resources Department; Gabriel Wade, Deputy General Counsel, Energy, Minerals and Natural Resources Department

7. Energy, Minerals, and Natural Resources Department—Requests Approval of the Third Amendment to the Concession Contract with Outsource Ventures, LLC at Ute Lake State Park

Submitted by: Megan Mannila, Budget & Financial Service Manager, NM Educational Retirement Board; Renada Peery-Gabaldon, ASD Director, CFO, NM Educational Retirement Board; David Archuleta, Executive Director, NM Educational Retirement Board

8. New Mexico Educational Retirement Board (NMERB)—Requests the Approval of an Amendment to the Contract with Enterprise Builders Corporation for the Construction of the NMERB Headquarters, Located at 5211 Las Soleras Drive in Santa Fe (\$12,531,732.45)

Board of Finance Meeting Briefing Agenda Use the following meeting link and information to join the meeting virtually. To join by phone:
1-505-312-4308, Access Code: 118 155 828#

MEETING LINK: [Join the meeting now](#)

If you are an individual with a disability or other need requiring a reader, amplifier, interpreter, or any other form of auxiliary aid or service to attend or participate in the meeting, please contact our staff to discuss your accessibility needs at least one week prior, or as soon as possible, by emailing the State Board of Finance administrator at: bof.administrator@dfa.nm.gov or calling 505-827-3985.

HIGHER EDUCATION

CAPITAL EXPENDITURES

Presenters: Garnett Stokes, President, UNM; Teresa Constantinidis, Sr. Vice President of Finance & Administration, UNM; Tabia Murray Allred, Executive Director, Institutional Support Services, UNM

9. University of New Mexico—Requests Approval of Capital Expenditures for Construction of the UNM Police Department Headquarters (\$16,360,000)

PRIVATE ACTIVITY BONDS

Presenter: Dan Foster, Housing Development Director, Albuquerque Housing Authority

10. Albuquerque Housing Authority—Requests a Private Activity Bond Volume Cap Allocation for the Casitas del Camino Apartments Project in Albuquerque (\$16,500,000)

STATE TREASURER’S OFFICE

Presenter: Vikki Hanges, Portfolio Manager, State Treasurer’s Office

11. State Treasurer’s Office Quarterly Investment Report for Quarter-Ended December 31, 2024

INFORMATIONAL ITEMS

Presenter: Ashley Leach, Director, State Board of Finance

12. General Services Department Capital Buildings Repair Fund Financial Status Report for Month-Ended January 31, 2025
13. General Services Department Legislative Capital Projects Financial Status Report for Month-Ended January 31, 2025
14. State Treasurer’s Office Investment Report for Month-Ended December 31, 2024
15. Emergency Balances—February 18, 2025

	Balance	Appropriation
Operating Reserve Fund	\$2,621,056.57	\$4,000,000.00
Emergency Water Fund	\$0.00	\$109,900.00
16. Fiscal Agent and Custodial Bank Fees Report
17. Department of Finance & Administration Approved Joint Powers Agreements for Month-Ended January 31, 2025
18. Housing New Mexico Housing Trust Fund 2nd Quarter FY25 Earmark Report
19. State Board of Finance Legislative Update

ADJOURNMENT