

State Board of Finance

Governor Michelle Lujan Grisham, President
Lt. Governor Howie Morales, Member

Cabinet Secretary Wayne Propst, Executive Officer
Ashley Leach, Director

ACTIONS

STATE BOARD OF FINANCE MEETING

(Held Virtually)

Tuesday, February 18, 2025 – 9:00 a.m.

1. Approved: Roll Call
2. Approved: Approval of Agenda
3. Approved: Approval of Minutes: January 16, 2025 Regular Meeting

CONSENT AGENDA (ITEMS 4-8)

4. Approved: University of New Mexico—Requests Approval of the Acquisition of Real Property, known as Newport Building I, II, and III, Located at 2600 and 2650 Yale SE and 2350 Alamo SE in Albuquerque (\$4,900,000)
Contingent upon director's and counsel's receipt of a fully executed general warranty deed
5. Approved: University of New Mexico Health Sciences Center/Hospital—Requests Approval of Capital Expenditures for its Radiology Center Remodel (\$7,000,000)
6. Approved: Bernalillo County—Requests Approval of the Sale of Real Property, Located at 1500 and 1510 Menaul Blvd NW in Albuquerque, to the Indian Pueblo Cultural Center (\$2,425,000)
Contingent upon director's and counsel's receipt and review of a favorable review by the New Mexico Taxation and Revenue Department's Property Tax Division
7. Approved: Energy, Minerals, and Natural Resources Department—Requests Approval of the Third Amendment to the Concession Contract with Outsource Ventures, LLC at Ute Lake State Park
8. Approved: New Mexico Educational Retirement Board (NMERB)—Requests the Approval of an Amendment to the Contract with Enterprise Builders Corporation for the Construction of the NMERB Headquarters, Located at 5211 Las Soleras Drive in Santa Fe (\$12,531,732.45)
Contingent upon director's and counsel's receipt and review of a fully executed change order #1.

HIGHER EDUCATION

CAPITAL EXPENDITURES

9. Approved: University of New Mexico—Requests Approval of Capital Expenditures for Construction of the UNM Police Department Headquarters (\$16,360,000)

PRIVATE ACTIVITY BONDS

10. Approved: Albuquerque Housing Authority—Requests a Private Activity Bond Volume Cap Allocation for the Casitas del Camino Apartments Project in Albuquerque (\$16,500,000)

STATE TREASURER’S OFFICE

11. Reported: State Treasurer’s Office Quarterly Investment Report for Quarter-Ended December 31,2024

INFORMATIONAL ITEMS

12. Reported: General Services Department Capital Buildings Repair Fund Financial Status Report for Month-Ended January 31, 2025
13. Reported: General Services Department Legislative Capital Projects Financial Status Report for Month-Ended January 31, 2025
14. Reported: State Treasurer’s Office Investment Reports for Month-Ended December 31, 2024
15. Reported: Emergency Balances—January 16, 2025
- | | Balance | Appropriation |
|------------------------|-----------------|----------------|
| Operating Reserve Fund | \$ 2,621,056.57 | \$4,000,000.00 |
| Emergency Water Fund | \$0.00 | \$109,900.00 |
16. Reported: Fiscal Agent and Custodial Bank Fees Report
17. Reported: Department of Finance & Administration Approved Joint Powers Agreements for Month-Ended January 31, 2025
18. Reported: Housing New Mexico Housing Trust Fund 2nd Quarter FY25 Earmark Report
19. Reported: State Board of Finance Legislative Update

ADJOURNMENT