
**State of New Mexico
Component Appropriation Funds
Annual Financial Report
June 30, 2024**



State of New Mexico Component Appropriation Funds

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State of New Mexico
Component Appropriation Funds

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**State of New Mexico
Component Appropriation Funds**

**Official Roster
June 30, 2024**

Elected Official

Governor Michelle Lujan-Grisham

Officials

Department of Finance and Administration:

Cabinet Secretary

Acting State Controller

Deputy Division Director

Wayne Propst

Mark Melhoff

Heather Kent



INDEPENDENT AUDITORS' REPORT

Mr. Wayne Propst, Cabinet Secretary
State of New Mexico Department of Finance and Administration
and Mr. Joseph M. Maestas, P.E., New Mexico State Auditor
Santa Fe, New Mexico

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of each of the statutorily and administratively created funds that comprise the Component Appropriation Funds of the State of New Mexico (the Component Appropriation Funds) as defined in the table of contents, as of and for the year ended June 30, 2024, and the related notes to the financial statements, as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the Component Appropriation Funds, as defined in the table of contents, as of June 30, 2024, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Component Appropriation Funds and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note 1A, the financial statements present only the Component Appropriation Funds and do not purport to, and do not, present fairly the financial position of the State of New Mexico as of June 30, 2024, and the changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Mr. Wayne Propst, Cabinet Secretary
State of New Mexico Department of Finance and Administration
and Mr. Joseph M. Maestas, P.E., New Mexico State Auditor

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Component Appropriation Funds' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis be presented to supplement the financial statements. Such information is the responsibility of management and, although not a part of the financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Mr. Wayne Propst, Cabinet Secretary
State of New Mexico Department of Finance and Administration
and Mr. Joseph M. Maestas, P.E., New Mexico State Auditor

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the Schedule of Statutorily and Administratively Created Funds Balance Sheets and Revenues, Expenditures and Changes in Fund Balances, Schedule of Revenues by Source, Schedule of Appropriations, Schedule of Amounts from Other State Entities, Schedule of Amounts Due from Taxpayers, Schedule of Amounts Due to Local Governments, Schedule of Amounts Due to Taxpayers, Schedule of Transfers In/(Out), Schedule of Appropriations by Function of Government, Schedule of Due from Beneficiaries, Schedule of Amounts Due to Other State Entities, the Official Roster, and Exit Conference, but does not include the financial statements and our auditors' report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 24, 2024, on our consideration of the Component Appropriation Funds' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Component Appropriation Funds' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Component Appropriation Funds' internal control over financial reporting and compliance.



CliftonLarsonAllen LLP

Albuquerque, New Mexico
November 24, 2024

State of New Mexico
Component Appropriation Funds
Management’s Discussion and Analysis (Unaudited)
June 30, 2024

Overview of the Reporting Entity

The Component Appropriation Funds of the State of New Mexico (the “Funds”) consist of nine funds, five created by statute and four administratively created:

Statutorily Created Funds

- Common School Current Fund
- Current School Fund
- State Support Reserve Fund
- Excess Extraction Suspense Fund
- GROE Trust Fund

Administratively Created Funds

- Appropriation Account Fund
- Federal Mineral Leasing Fund
- Appropriation Contingency Reserve Fund
- General Operating Reserve Fund

The Funds are part of the General Fund of the State of New Mexico, as reported in the State’s Annual Comprehensive Financial Report.

This report has been prepared to meet the information needs of interested parties—the public, bond holders, bond rating agencies, the New Mexico State Legislature—and to comply with the State of New Mexico Audit Act. It presents the financial position and results of operations of each of the Funds. The Tobacco Settlement Permanent Fund and the Tax Stabilization funds, which are reserve funds of the state are managed and reported by the State Investment Council, which is responsible for investment activities related to this and other similar funds. The Schedules presented in other information include the unaudited Tobacco Settlement Permanent Fund and Tax Stabilization Fund as “memorandum only” totals.

Financial Highlights

The Funds ended the year with aggregate reserves of 33% of recurring current year appropriations which was a decrease from 2023.

The Tobacco Settlement Permanent Fund and Tax Stabilization Fund are managed and reported by the New Mexico State Investment Council (SIC) under statute and reflective of stewardship assignment and investment reporting requirements related to the corpus.

In fiscal year 2024, excluding the Tobacco Settlement Permanent Fund and Tax Stabilization Fund, the aggregate fund balance of the Funds increased by \$9.1 million.

Fiscal year 2024 compares to fiscal year 2023 as follows (excluding those funds managed by SIC):

- General and selective taxes, which include GRT, are the largest revenue source, contributing \$4.8 billion or 37.1% of total revenues in fiscal year 2024. Those revenues increased by \$67 million or 1.4%.

State of New Mexico
Component Appropriation Funds
Management's Discussion and Analysis (Unaudited)
June 30, 2024

- Rents and Royalties are the second largest revenue source contributing \$2.9 billion or 22.2% of total revenues in fiscal year 2024. Those revenues decreased by \$362.2 million or -11.1%.
- Income taxes are the third largest revenue source contributing \$2.8 billion or 21.5% of total revenues in fiscal year 2024. Those revenues increased by \$642.6 million or 29.5% in 2024.
- Severance taxes are the fourth largest revenue source contributing \$1.9 billion or 15.1% of total revenues in fiscal year 2024. Those revenues decreased by \$163.9 million or -7.7% in 2024.
- Reversions increased by \$118.9 million in fiscal year 2024.

Fund Financial Statements

A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. Fund accounting is used to ensure and demonstrate compliance with finance-related legal requirements. The Component Appropriation Funds are categorized as governmental funds and therefore reported using the modified accrual basis of accounting. The basic financial statements of the Funds include Balance Sheets and Statements of Revenues, Expenditures and Changes in Fund Balances, which are reported on pages 14 through 17.

The Funds do not adopt annual appropriated budgets. However, the appropriations of the Funds by law must equal the individual amounts appropriated in the various Appropriation Acts, which are reported in the Schedule of Appropriations on pages 39 through 46.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the fund financial statements. The notes to the financial statements can be found on pages 19 through 31 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report presents, as other information, the unaudited Schedule of Balance Sheet and Schedule of Revenues, Expenditures and Fund Balances, which includes the Tobacco Settlement Permanent Fund and Tax Stabilization Fund. These schedules include the amount of investments held in the State Investment Council and the net increase/decrease in fair value for these investments. These numbers are not audited and are presented to show the amount of the investments held by the State Investment Council to help the reader of the statements understand the position of a fund that can be used as a reserve to the Component Appropriation Funds. The audited numbers for the Tobacco Settlement Permanent Fund and Tax Stabilization Fund can be found in the State of New Mexico's State Investment Council's 2024 Financial Statement report located at their website. In addition, other information includes the Schedule of Revenues by Source and the Schedule of Appropriations. These schedules provide detailed information on revenues and appropriations to demonstrate legal compliance with the statutes governing the collection of revenue and disbursements of appropriations by the Component Appropriation Funds.

State of New Mexico
Component Appropriation Funds
Management’s Discussion and Analysis (Unaudited)
June 30, 2024

Also presented as other information are the following:

- Schedule of Amounts Due to/from Other State Entities
- Schedule of Amounts Due from Taxpayers
- Schedule of Amounts Due to Local Governments
- Schedule of Amounts Due to Taxpayers
- Schedule of Transfers In/(Out)
- Schedule of Appropriations by Function of Government
- Schedule of Amounts Due from Beneficiaries

Fund Financial Analysis

The focus of the financial statements of the Funds is on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the financing requirements.

As of the end of the current fiscal year, the Funds reported aggregate fund balance of \$616.1 million, an increase of \$9.1 million from fiscal year 2023. Aggregate assets, liabilities, deferred inflows of resources, and fund balance as of June 30, are as follows:

Aggregate Assets, Liabilities,
Deferred Inflows of Resources, and Fund Balance
June 30, 2024
(in millions of dollars)

	2024	2023
Assets	\$ 2,039.8	\$ 2,857.4
Liabilities	(1,350.6)	(2,186.3)
Deferred inflow of resources	(73.1)	(64.1)
Fund balance	\$ 616.1	\$ 607.0

The assets held by the Funds are unappropriated and unassigned except for the State Support Reserve Fund, which is restricted. At year-end, \$73.1 million of assets were classified as deferred inflows and will be recognized as revenue in the next accounting period. This amount is not considered available for appropriation in the year ended June 30, 2024.

State of New Mexico
Component Appropriation Funds
Management's Discussion and Analysis (Unaudited)
June 30, 2024

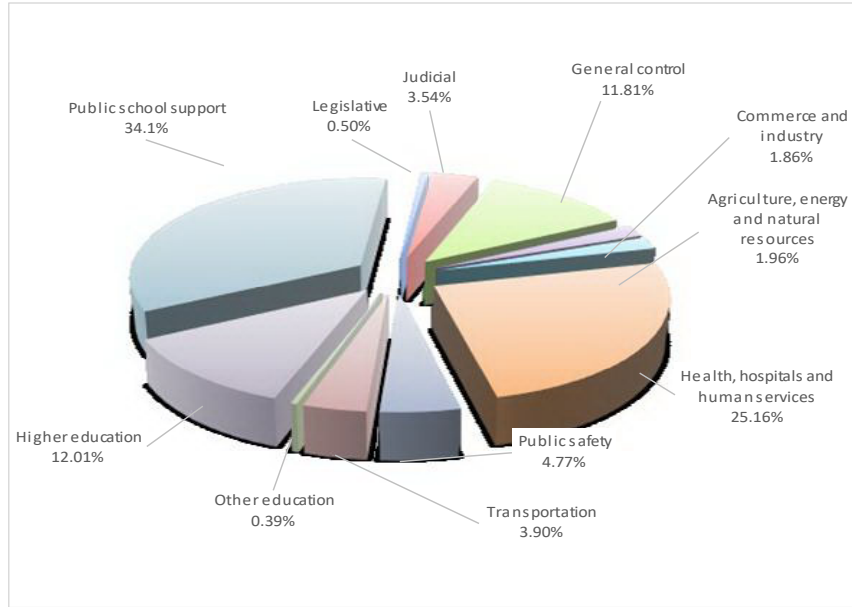
Aggregate Change in Fund Balances
For the Year Ended June 30, 2024
(in millions of dollars)

	2024	2023	Increase (Decrease)
Revenues			
General and selective taxes	\$ 4,876.0	\$ 4,809.0	\$ 67.0
Income taxes	2,820.4	2,177.8	642.6
Severance taxes	1,978.2	2,142.1	(163.9)
License fees	70.8	60.7	10.1
Investment income	390.5	181.4	209.1
Rents and royalties	2,908.3	3,270.5	(362.2)
Miscellaneous receipts	82.5	46.9	35.6
Total revenues	<u>13,126.6</u>	<u>12,688.3</u>	<u>438.3</u>
Expenditures			
Appropriations			
Higher education	161.7	145.0	16.7
Grants to Public Schools	-	39.1	(39.1)
Total expenditures	<u>161.7</u>	<u>184.1</u>	<u>(22.4)</u>
Deficiency of revenues over expenditures	<u>12,964.8</u>	<u>12,504.2</u>	<u>460.6</u>
Other Financing Sources (Uses)			
Transfers in - Sources	3,091.5	2,308.7	782.8
Transfers in - Higher Ed. Universities	2.5	0.4	2.1
Transfers out - Appropriations	(12,403.2)	(10,003.9)	2,399.3
Transfers out - Other	(3,957.2)	(5,020.7)	(1,063.5)
Reversions	310.6	191.7	118.9
Total other financing sources	<u>(12,955.7)</u>	<u>(12,523.7)</u>	<u>2,239.6</u>
Net change in fund balance	9.1	(19.5)	2,700.3
Fund balance - beginning	<u>607.0</u>	<u>626.5</u>	<u>(19.5)</u>
Fund balance - ending	<u>\$ 616.1</u>	<u>\$ 607.0</u>	<u>\$ 9.1</u>

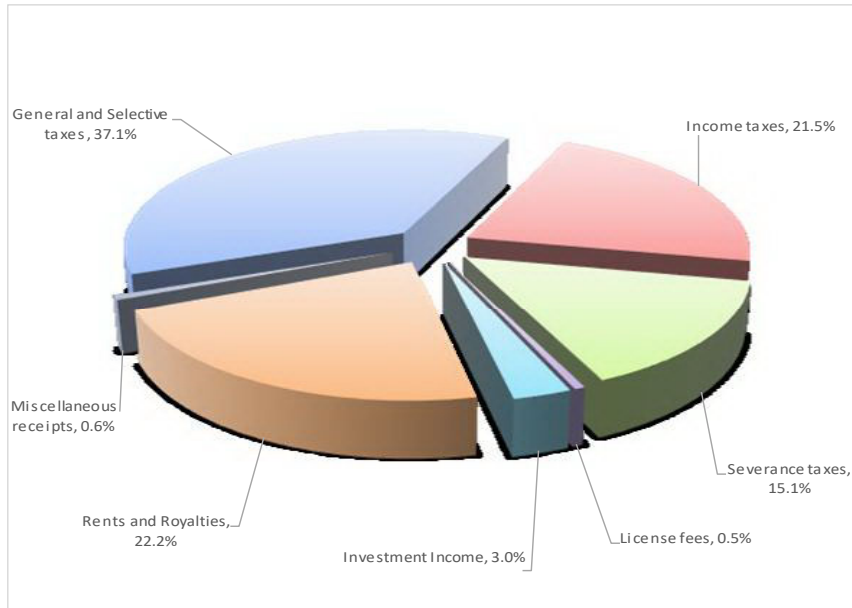
The Funds' aggregate fund balances increased by \$9.1 million in fiscal year 2024.

State of New Mexico Component Appropriation Funds Management's Discussion and Analysis (Unaudited) June 30, 2024

Appropriations by Function



Aggregate Revenues by Source



State of New Mexico
Component Appropriation Funds
Management's Discussion and Analysis (Unaudited)
June 30, 2024

Economic Factors Affecting New Mexico's Fiscal Year 2024 Budget

New Mexico utilizes a consensus revenue estimating group (CREG) composed of legislative and executive branch economists to forecast General Fund revenue for the state. The Executive and Legislature work with the same revenue forecast in preparing their respective General Fund operating budget recommendations. The CREG bases its State General revenue forecast on forecasts of the U.S. economy from Moody's Analytics and S&P in combination with forecasts of New Mexico's economy prepared by the University of New Mexico's Bureau of Business and Economic Research. Economic inputs also include data and information provided by state agencies, and other national data sources such as the Energy Information Administration, Bureau of Labor Statistics, Bureau of Economic Analysis, and the U.S. Census Bureau. Historical information on New Mexico's value and volume of crude oil and natural gas produced in the state is derived from the state's GenTax Database reporting system. Product price forecasts are derived from national economic forecasting services and other sources. Additionally, New Mexico's state revenues are highly sensitive to boom-and-bust cycles in the energy industry; therefore, the CREG conducts a stress test on state revenues during the process. The establishment and use of stress-testing hedges against an economic downturn or an unforeseen downswing in the energy sector. Stress-testing allows for targeting appropriate levels of general fund reserves while safeguarding the state's budget at the same time.

Trends in the U.S. Economy

The national economy, as measured by real gross domestic product, grew by 3% in fiscal year 2024, illustrating its economic resilience. During fiscal year 2023 and fiscal year 2024, the national economy was hindered by record levels of inflation and recessionary fears. Moreover, moderate growth has been influenced by the Federal Reserve rate increases that were implemented to curb stubbornly high inflation levels by slowing the national economy and labor market, without triggering a recession. During fiscal year 2024, the inflation rate slowed from the peaks (8.4%) experienced in fiscal year 2023 down to the low of 3%. In fiscal year 2024, total US employment increased by 2.52 million, this represents a 1.6% year-over-year growth from fiscal year 2023. Average hourly wages in the U.S. increased by 3.8%, which was higher than the 3.0% inflation rate, effectively increasing workers' purchasing power. In fiscal year 2025, wage growth is expected to continue to outpace inflation. Inflation is expected to continue to trend towards the Federal Reserve's target rate of 2%.

The US economy is anticipated to experience moderate growth in fiscal year 2025, with a projected GDP growth rate of 2.34%. This positive growth is expected to be below trend in the near term due to fiscal tightening and still elevated interest rates. The Federal Reserve is expected to continue to decrease their federal funds rate in fiscal year 2025. The Federal Reserve cites recent indicators that suggest the economy has continued to expand while inflation has made progress toward the target rate of 2%.

New Mexico Economy

New Mexico's economy showed growth in fiscal year 2024, with the real gross domestic product expanding by 4.6 percent on a year-over-year basis. The wages and salaries in the state increased by 6.9 percent and the total personal income grew by 3.9 percent. In the same period, employment in New Mexico increased by 1.1 percent, which means the state added approximately 10,100 jobs. During fiscal year 2024, the Other Services, Manufacturing, State Government, Professional & Business Services, and Leisure & Hospitality sectors created 1,800 jobs, 1,000 jobs, 2,100 jobs, 2,900 jobs, 4,200 jobs, and 500 jobs respectively.

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Oil prices were slightly lower in fiscal year 2024 compared to fiscal year 2023. However, this has been offset by continued record levels of oil production in fiscal year 2024. The record levels of oil production are expected to moderate as the Permian Basin matures. Natural gas prices remained lower in fiscal year 2024. Average New Mexico prices in fiscal year 2024 for crude oil and natural gas were \$78.73 per barrel and \$3.18 per mcf, respectively.

General Fund Revenue and Reserve Outlook

According to the August 2024 consensus revenue estimate, Fiscal year 2024 recurring revenues are estimated to increase by 12.5 percent when compared to fiscal year 2023. Total revenues for fiscal year 2024 are estimated to be around \$13.03 billion. Fiscal year 2024 over fiscal year 2023 growth is driven primarily by estimated growth in oil and natural gas revenue and interest earnings. The underlying sales and income revenue are growing, but due to legislative adjustments, the latest consensus forecast shows that sales revenue grew slightly (2.5%) compared to the fiscal year 2023. And income revenue declined slightly (3%) compared to fiscal year 2023.

For fiscal year 2024, the consensus revenue outlook estimates a decrease in ending reserves from \$3.98 billion to \$3.03 billion, or 31.7 percent of recurring appropriations (including 2024 legislative actions). This decline in estimated reserves can be attributed mainly to 2024's Senate Bill 159, which creates the Higher Education Trust Fund through a \$959 million transfer from the Tax Stabilization Reserve.

For Fiscal Year 2025, non-oil and natural gas-related revenue is forecasted to remain flat at 0.5%. This, however, does not reflect the underlying economic growth. The underlying sales and income revenue are growing, but due to legislative adjustments, the latest consensus forecast estimates small growth in general sales and a decline in income revenue. On a year-over-year basis, total general sales are estimated to grow by 2.0% in general sales tax, and total income revenue is anticipated to decline by 6.5%. Oil and natural gas-related growth which includes severance and federal mineral leasing revenue is expected to remain relatively flat. This is due to 2023s Senate Bill 26 which caps growth from the oil and gas emergency school tax and federal mineral leasing revenue to the general fund at Fiscal Year 2023 levels. Senate Bill 23 invests the revenue the general fund would have grown by in the Severance Tax Permanent Fund.

Lastly, total interest revenue, which includes distributions from the Land Grant Permanent Fund and the Severance Tax Permanent Fund, is estimated to grow by 5.6% or \$104.8 million in Fiscal Year 2025. Total interest revenue is expected to continue to grow and become a greater contributor of revenue to the general fund. Fiscal year 2025 ending reserves are projected to be \$3.5 billion or 34.8% of recurring appropriations.

Requests for Information

This financial report is designed to provide a general overview of the Funds' finances for all those with an interest in its finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

New Mexico State Controller
Department of Finance and Administration
407 Galisteo, Room 166
Santa Fe, New Mexico 87501

Financial Statements

State of New Mexico
Component Appropriation Funds
Balance Sheet
June 30, 2024

	Statutorily Created Funds			Administratively Created Funds	
	71600 Common School Current	71700 Current School	85700 State Support Reserve	85300 Appropriation Account	85100 Federal Mineral Leasing
Assets					
Investment in State General Fund Investment Pool (Note 2)	-	-	398,802	-	-
Due from other State General Fund Accounts	-	-	-	-	-
Due from other State Entities (Note 4)	-	-	-	785,509,585	-
Due from Higher Education Universities	-	-	-	1,785,786	-
Due from the Tax Payers	-	-	-	73,085,528	-
Due from the Federal Government	-	-	-	-	48,170
Due from Component Units	-	-	-	554,495	-
Due from Local Governments	-	-	-	45,541	-
Total assets	<u>-</u>	<u>-</u>	<u>398,802</u>	<u>860,980,935</u>	<u>48,170</u>
Liabilities					
Advance from State General Fund Investment Pool (Note 3)	-	-	-	420,134,952	-
Due to other State Entities	-	-	-	-	48,170
Due to other State General Fund Accounts	-	-	-	102,489,299	-
Due to Tax Payers	-	-	-	199,830,176	-
Due to Local Governments	-	-	-	65,440,980	-
Unearned Revenue	-	-	-	-	-
Contingent Liability	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>787,895,407</u>	<u>48,170</u>
Deferred Inflow of Resources					
Unavailable revenue - taxes	-	-	-	73,085,528	-
Total deferred inflow of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>73,085,528</u>	<u>-</u>
Fund Balances					
Unassigned	-	-	-	-	-
Restricted	-	-	398,802	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>398,802</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>-</u>	<u>-</u>	<u>398,802</u>	<u>860,980,935</u>	<u>48,170</u>

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Component Appropriation Funds
Balance Sheet — continued
June 30, 2024

	Administratively Created Funds		Statutorily Created Funds		Eliminations	Total June 30, 2024
	85400 Appropriation Contingency Reserve	85200 General Operating Reserve	20730 Excess Extraction Tax Suspense	01030 GROE Trust Fund		
Assets						
Investment in State General Fund Investment Pool (Note 2)	9,117,785	504,070,195	535,565,526	-	-	1,049,152,308
Due from other State General Fund Accounts	-	102,489,299	-	-	(102,489,299)	-
Due from other State Entities (Note 4)	-	-	129,621,617	-	-	915,131,202
Due from Higher Education Universities	-	-	-	-	-	1,785,786
Due from the Tax Payers	-	-	-	-	-	73,085,528
Due from the Federal Government	-	-	-	-	-	48,170
Due from Component Units	-	-	-	-	-	554,495
Due from Local Governments	-	-	-	-	-	45,541
Total assets	<u>9,117,785</u>	<u>606,559,494</u>	<u>665,187,143</u>	<u>-</u>	<u>(102,489,299)</u>	<u>2,039,803,030</u>
Liabilities						
Advance from State General Fund Investment Pool (Note 3)	-	-	-	-	-	420,134,952
Due to other State Entities	-	-	665,187,143	-	-	665,235,313
Due to other State General Fund Accounts	-	-	-	-	(102,489,299)	-
Due to Tax Payers	-	-	-	-	-	199,830,176
Due to Local Governments	-	-	-	-	-	65,440,980
Unearned Revenue	5,093	-	-	-	-	5,093
Contingent Liability	-	-	-	-	-	-
Total liabilities	<u>5,093</u>	<u>-</u>	<u>665,187,143</u>	<u>-</u>	<u>(102,489,299)</u>	<u>1,350,646,514</u>
Deferred Inflow of Resources						
Unavailable revenue - taxes	-	-	-	-	-	73,085,528
Total deferred inflow of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>73,085,528</u>
Fund Balances						
Unassigned	9,112,692	606,559,494	-	-	-	615,672,186
Restricted	-	-	-	-	-	398,802
Total fund balances	<u>9,112,692</u>	<u>606,559,494</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>616,070,988</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>9,117,785</u>	<u>606,559,494</u>	<u>665,187,143</u>	<u>-</u>	<u>(102,489,299)</u>	<u>2,039,803,030</u>

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Component Appropriation Funds
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Year Ended June 30, 2024

	Statutorily Created Funds			Administratively Created Funds	
	71600	71700	85700	85300	85100
	Common School Current	Current School	State Support Reserve	Appropriation Account	Federal Mineral Leasing
Revenues					
General and selective taxes	-	-	-	4,876,002,660	-
Income taxes	-	-	-	2,820,364,429	-
Severance taxes	-	-	-	1,312,966,033	-
License fees	-	-	-	70,769,769	-
Investment income (loss)	-	-	-	390,501,386	-
Rents and royalties	-	-	-	83,597,269	2,824,709,691
Miscellaneous receipts	-	2,809,261	-	79,654,805	-
	-	<u>2,809,261</u>	-	<u>9,633,856,351</u>	<u>2,824,709,691</u>
Expenditures					
Appropriations					
Higher education	-	-	-	161,728,200	-
Total expenditures	-	-	-	161,728,200	-
Excess of revenues over expenditures	-	2,809,261	-	9,472,128,151	2,824,709,691
Other Financing Sources (Uses)					
Transfers in - Sources	1,324,716,980	1,324,716,980	-	289,622,832	-
Transfers in - Higher Ed. Universities	-	-	-	2,534,922	-
Transfers out - Appropriations	-	(1,327,526,241)	-	(9,330,918,762)	(1,644,895,670)
Transfers out - Other	(1,324,716,980)	-	(10,000,000)	(727,489,299)	(1,179,814,021)
Reversions - FY24	-	-	-	294,122,156	-
Total other financing sources (uses)	-	(2,809,261)	(10,000,000)	(9,472,128,151)	(2,824,709,691)
Net change in fund balance	-	-	(10,000,000)	-	-
Fund balances - beginning of year	-	-	10,398,802	-	-
Fund balances - end of year	-	-	<u>398,802</u>	-	-

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Component Appropriation Funds
Statement of Revenues, Expenditures and Changes in Fund Balances — continued
For the Year Ended June 30, 2024

	Administratively Created Funds		Statutorily Created Funds		Total June 30, 2024
	85400	85200	20730	01030	
	Appropriation Contingency Reserve	General Operating Reserve	Excess Extraction Tax Suspense	GROE Trust Fund	
Revenues					
General and selective taxes	-	-	-	-	4,876,002,660
Income taxes	-	-	-	-	2,820,364,429
Severance taxes	-	-	665,187,143	-	1,978,153,176
License fees	-	-	-	-	70,769,769
Investment income (loss)	-	-	-	-	390,501,386
Rents and royalties	-	-	-	-	2,908,306,960
Miscellaneous receipts	-	-	-	-	82,464,066
Total revenues	-	-	665,187,143	-	13,126,562,446
Expenditures					
Appropriations					
Higher education	-	-	-	-	161,728,200
Total expenditures	-	-	-	-	161,728,200
Excess of revenues over expenditures	-	-	665,187,143	-	12,964,834,246
Other Financing Sources (Uses)					
Transfers in - Sources	50,000,000	102,489,299	-	-	3,091,546,091
Transfers in - Higher Ed. Universities	-	-	-	-	2,534,922
Transfers out - Appropriations	(56,750,607)	(43,099,000)	-	-	(12,403,190,280)
Transfers out - Other	-	(50,000,000)	(665,187,143)	-	(3,957,207,443)
Reversions - FY24	15,863,299	585,195	-	-	310,570,650
Total other financing sources (uses)	9,112,692	9,975,494	(665,187,143)	-	(12,955,746,060)
Net change in fund balance	9,112,692	9,975,494	-	-	9,088,186
Fund balances - beginning of year	-	596,584,000	-	-	606,982,802
Fund balances - end of year	9,112,692	606,559,494	-	-	616,070,988

The accompanying notes are an integral part of these financial statements.

Notes to the Financial Statements

State of New Mexico
Component Appropriation Funds
Notes to the Financial Statements
June 30, 2024

1) Summary of Significant Accounting Policies

A. Reporting Entity

The accompanying financial statements report nine statutorily and administratively created funds administered by the Department of Finance and Administration of the State of New Mexico. The funds are referred to as “Component Appropriation Funds” (the “Funds”). Together with many other statutorily and administratively created funds, they comprise the General Fund of the State of New Mexico, which is presented in the State of New Mexico’s Annual Comprehensive Financial Report.

The Funds do not constitute a primary government, component unit, or any other type of reporting entity as defined by generally accepted accounting principles.

Taken together, the Funds present the primary revenue and financing of the activities of the State of New Mexico. As such, the Legislature, state officials and the citizens of the State of New Mexico, as well as other groups such as bond issuers and rating services, have an interest in the operations of the Funds. The accompanying financial statements are presented to meet those needs. The Tobacco Settlement Permanent Fund and Tax Stabilization Fund, which are managed and reported by the N.M. State Investment Council (SIC) are considered reserve funds of the Component Appropriations Funds.

The following is a description of the nine statutorily and administratively created funds.

Statutorily Created Funds

1. *Common School Current Fund – SHARE Fund 71600*

The *Common School Current Fund* (also known as the *Common School Income Fund*) was created by Section 19-1-17, NMSA 1978. This statute requires that the fund be credited with its respective proportion of money from the *State Land Income Fund* and the *State Permanent Fund*. Section 22-8-32, NMSA 1978, requires that at the end of each month, the state treasurer transfer out the cash balance in this fund to the *Current School Fund*. In fiscal year 2024, other financing sources were reported in this fund before transferring the balance to the *Current School Fund* per 22-8-32, NMSA 1978.

2. *Current School Fund – SHARE Fund 71700*

The *Current School Fund* was created by Section 22-8-32, NMSA 1978. This statute requires the state treasurer to deposit into this fund: 1) all fines and forfeitures collected under general laws; 2) the net proceeds of property that may come to the state by escheat (however, Section 7-8A-13, NMSA 1978, requires all funds received under the Unclaimed Property Act to be deposited in the tax administration suspense fund for distribution to the *General Fund*); and 3) all other revenue required by law to be credited to the fund. In addition, as noted above, the statute requires that each month the cash balance in the *Common School Current Fund* be transferred into this fund.

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In addition to the above, Section 22-8-32 requires any unencumbered balance in this fund to be transferred out to the *Public-School Fund*—a statutorily created fund administered by both the Public Education Department and the Component Appropriation Funds.

3. *State Support Reserve Fund – SHARE Fund 85700*

The *State Support Reserve Fund* was created by Section 22-8-31, NMSA 1978. This statute requires the following: The *State Support Reserve Fund* shall be used only to augment the appropriations for the state equalization guarantee distribution in order to ensure, to the extent of the amount undistributed in the fund, that the maximum figures for such distribution established by law shall not be reduced. The fund balance on June 30, 2024, was \$398,802 and is restricted based on the statute that created the fund.

4. *Excess Extraction Tax Fund – SHARE Fund 20730*

The *Excess Extraction Suspense Fund* was created by Section 6-4-27, NMSA 1978. This statute requires excess emergency oil & gas taxes to be held in suspense until state reserves are calculated by DFA at year-end. The balance of this fund must be transferred to the *Tax Stabilization* or *Early Childhood Education and Care Fund* depending on reserve levels.

5. *GROE Trust Fund – SHARE Fund 01030*

The *Government Results and Opportunity Expendable (GROE) Trust Fund* was created by Section 6-4-30, NMSA 1978 as a non-reverting fund in the state treasury. An annual distribution from this fund to the *GROE program fund* is required and calculated at 25% of the balance of the fund or \$100 million dollars, whichever is greater. The fund balance on June 30, 2024, was \$0.

Administratively Created Funds

1. *Appropriation Account Fund – SHARE Fund 85300*

The *Appropriation Account Fund* is an administratively created fund the *Component Appropriation Funds* uses to account for the financial activity of the statutorily created *General Fund* and for portions of the financial activity of the statutorily created *Public School Fund* of the State of New Mexico.

State statute, Section 6-4-2, NMSA 1978, creates the *General Fund* and requires the state treasurer to credit all revenues, not otherwise allocated, to the fund. In addition, the statute requires that expenditures from the fund be made only in accordance with appropriations authorized by the Legislature. Those appropriations result in allotments of cash from the *General Fund*. The allotments are presented as transfers in the accompanying financial statements.

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Section 22-8-14, NMSA 1978, creates the *Public School Fund*. The *Component Appropriation Funds* administers three financial activities of that fund; all other activities of the fund are administered by the Public Education Department.

One of those activities administered by the *Component Appropriation Funds* is the transfer from the *Current School Fund* to the *Public School Fund* required by Section 22-8-32, NMSA 1978. The *Component Appropriation Funds* administers the other two activities through its *Federal Mineral Leasing Fund* (see item 2 below). Those activities include receiving receipts under the Federal Minerals Land Act, 30 USC 181 (the General Appropriation Act defines *General Fund* to include Federal Mineral Leasing Act receipts) and allotting cash, based on legislative appropriations, from the *Public School Fund* to the *Instructional Materials Fund* and to the Bureau of Mines and Mineral Resources of the New Mexico Institute of Mining and Technology.

The transfer described in the previous paragraph reduces (offsets) the appropriation and related cash allotments that have been made from the *General Fund* to the portion of the *Public School Fund* administered by the Public Education Department. The General Appropriations Act requires that the appropriation from the *General Fund* to the portion of the *Public School Fund* administered by the Public Education Department be reduced by the amounts transferred to the *Public School Fund* from the *Current School Fund*. Expenditures will be presented as transfers in these financial statements.

2. *Federal Mineral Leasing Fund – SHARE Fund 85100*

As noted above, the *Component Appropriation Funds* administers two other activities of the *Public School Fund* through its administratively created *Federal Mineral Leasing Fund*. Those activities include receiving receipts under the Federal Minerals Land Act, 30 USC 181, and allotting cash—based on legislative appropriation—from the portion of the *Public School Fund* administered by the *Component Appropriation Funds* to the *Instructional Materials Fund* and to the Bureau of Mines and Mineral Resources of the New Mexico Institute of Mining and Technology.

Like the transfer in from the *Current School Fund*, the receipts from the Federal Minerals Land Act, 30 USC 181 reduce (offset) the appropriation and related cash allotments that have been made from the *General Fund* to fund a portion of the *Public School Fund* administered by the Public Education Department. As noted above, the General Appropriations Act requires that the appropriation from the *General Fund* to the portion of the *Public School Fund* administered by the Public Education Department be reduced by the amount of Federal Minerals Land Act receipts. Expenditures will be presented as transfers in these financial statements.

The General Appropriations Act is consistent with Section 22-8-34, NMSA 1978, in that Section 22-8-34 requires the state treasurer to deposit all money received under the Federal Mineral Lands Leasing Act to the *Public School Fund*, except for the following: 1) that portion appropriated to the *Instructional Materials Fund* and to the

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Bureau of Mines and Mineral Resources of the New Mexico Institute of Mining and Technology; and 2) the remainder of any prepayments after deducting the amount that the state would have received as its share of royalties during the fiscal year. (The statute requires that the remainder be distributed to the *Common School Permanent Fund*.)

3. *Appropriation Contingency Reserve Fund – SHARE Fund 85400*

Section 6-4-2.3, NMSA 1978, creates the appropriation contingency reserve within the *General Fund*. To account for the reserve, the Component Appropriation Funds has established the *Appropriation Contingency Reserve Fund*. Section 6-4-2.3 includes the following requirements: The appropriation contingency reserve may be expended only upon specific authorization by the legislature or as provided in Sections 6-7-1 through 6-7-3 NMSA 1978 in the event there is no surplus of unappropriated money in the *General Fund*. The fund balance on June 30, 2024, was \$9,112,692 and was reported as unassigned.

4. *General Operating Reserve Fund – SHARE Fund 85200*

Section 6-4-2.1, NMSA 1978, creates the General Operating Reserve Fund within the *General Fund*. To account for the reserve, the *Component Appropriation Funds* has established the *General Operating Reserve Fund*. Section 6-4-4, NMSA 1978, requires that excess revenue over appropriations (expenditures/expenses) in the *General Fund* be transferred to the *General Operating Reserve Fund* provided that if the sum of the excess revenue plus the balance in the operating reserve prior to the transfer is greater than eight percent of the aggregate recurring appropriations from the *General Fund* for the previous fiscal year, then an amount equal to the smaller of either the amount of the excess revenue or the difference between the sum and eight percent of the aggregate recurring appropriation from the *General Fund* for the previous fiscal year shall be transferred to the *GROE Trust Fund*. Expenditures will be presented as transfers in these financial statements.

The *General Operating Reserve Fund* may be expended only upon specific authorization by the legislature and only in the event *General Fund* revenues and fund balances, including all other transfers to the *General Fund* authorized by law, are insufficient to meet the level of appropriations authorized. The fund balance on June 30, 2024, was \$606,559,494 and was reported as unassigned.

B. Basis of Accounting and Presentation

The financial statements of the Funds have been prepared in accordance with accounting principles generally accepted in the United States of America as applied to governmental units and funds. The Governmental Accounting Standards Board (GASB) is the standard-setting body for governmental accounting and financial reporting.

Fund Financial Statements - Each of the Funds are reported as Governmental Funds. Accordingly, they are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. For derived tax revenues, related assets are recognized

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when the exchange transaction occurs or when the resources are received, whichever occurs first. Revenues are available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Funds consider tax revenues to be available if they are collected within 60 days after the end of the fiscal year. Unavailable revenues are reported when assets, such as taxes, are obtained prior to revenue being recognized.

Escheats are not considered susceptible to accrual and are therefore recognized when received. Reversions are recognized as transfers if collected within 90 days of the end of the current fiscal period and all other revenues are available if collected prior to completion of the Funds' financial statements, typically by November 15th following the end of the fiscal year. Appropriations generally are recorded when a liability is incurred.

C. Assets, Deferred Outflow of Resources, Liabilities, and Deferred Inflow of Resources

1. *Due from Other State Entities* — Section 6-4-2, NMSA 1978, requires all revenues not otherwise allocated by law to be credited to the Component Appropriation Funds. In addition, Section 6-5-10, NMSA 1978, requires all unassigned fund balances in reverting state agency funds to be reverted to the Component Appropriation Funds. Various state agencies collect revenues on behalf of the Component Appropriation Funds. In addition, most state agencies administer funds that revert balances to the Funds.

The amounts due from other state entities reported in the accompanying financial statements are amounts due to the Funds under the authority of the two statutes cited above. The amount due from taxpayers has been reduced by \$183.1 million, which represents the estimated amount of personal income tax refunds in excess of final personal income tax settlements at June 30, 2024. The estimate is based on a ten-year average of final settlement payments and refunds.

2. *Due to Local Governments* — the amounts due to local governments reported in the accompanying financial statements are 1/12 of the annual appropriation amounts due to local governments. This is a timing difference and the amounts due to local governments are paid within 30 days of the fiscal year-end.
3. *Due from Taxpayers and Unavailable Revenues* — GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities* (GASB 65) states that when an asset is recorded in Governmental Fund financial statements, but the revenue is not available, the government should report a deferred inflow of resources until such time as the revenue becomes available. Amounts due from taxpayers for fiscal year 2024 taxes, which are not readily available until more than 60 days after the fiscal year-end, are recorded as deferred inflow of resources.
4. *Use of Resources* — when both restricted and unrestricted resources are available for use, it is the Component Appropriation Funds' policy to use restricted resources first and then unrestricted resources as they are needed.

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5. *Interfund Activity* — the effect of interfund activity between these nine statutorily and administratively created funds has been eliminated from the memorandum totals in the accompanying financial statements. This interfund activity included the receivables and payables listed in the table below.

Due from Other Funds (receiving)		Due to Other Funds (providing)		
Name	SHARE System Fund Number	Name	SHARE System Fund Number	Amount
General Operating Reserve	85200	Appropriations Accounts Fund	85300	\$ 102,489,299
				<u>\$ 102,489,299</u>

D. Revenues, Appropriations, Expenditures and Reversions

1. *Reversions* — once an appropriation lapses, the unspent cash balance is usually required by law to be returned to the fund from where the appropriation allotment originated (that is, from where the cash related to the appropriation originated). In the accompanying financial statements, the cash returned to the Funds is treated as other financing sources and presented as “reversions.”
2. *Revenues* — the Component Appropriation Funds account for the financial resources of the state except those required to be accounted for by a fund within another state entity. Proceeds are collected by various agencies of the state and held within an agency fund to be transferred to one of the Component Appropriation Funds for revenue recognition. Revenues are available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period.
3. *Expenditures/Transfers* — appropriations represent legislatively approved transfers of budgeted funds to state entities for the necessities of operations. In the accompanying financial statements, appropriations sent to external entities are treated as expenditures and all other appropriations sent to State entities and component units are treated as other financing uses and presented as “appropriations”.

E. Fund Balances

In accordance with Governmental Accounting Standards Board (GASB) Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, fund balance classifications are based upon the extent to which a government is bound to follow constraints on resources in governmental funds and are classified as restricted or unassigned.

Restricted fund balance represents those portions of fund balance where constraints are placed on resources, either externally or by law through constitutional provisions or enabling legislation. Unassigned fund balance is the residual amount after all classifications were considered.

The accompanying financial statements report restricted fund balance in the State Support Reserve Fund because the balance is legally restricted for specific purposes.

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F. Budgets

Annually, the Governor is required to submit a balanced budget by Program Code (P-Code) to the Legislature. The Legislature authorizes expenditures in the annual Appropriations Act by source, which is signed into law by the Governor. Annual appropriations lapse at fiscal year-end. In the event actual revenues are insufficient to cover budgeted expenditures, the Governor must order budget reductions or call a special session of the Legislature to address the budget issues. Adjustments to the budget may also be made throughout the year for changes in program revenues so that departments and funds will not end the fiscal year in a deficit position. Expenditures are controlled at the program appropriation unit level. The budget is adopted on a budgetary basis that is not consistent with GAAP. The appropriations of the Component Appropriation Funds by law must equal the individual amounts appropriated in the various Appropriation Acts.

G. Adoption of New Accounting Standards

GASB Statement No. 100, *Accounting Changes and Error Corrections*, issued June 2022 and was adopted by the Funds beginning with its fiscal year ending June 30, 2024. Statement No. 100 provides guidance on the accounting and financial reporting for each type of accounting change and error corrections. The adoption of this standard had no effect on the financial statements of the Funds.

2) Investment in State General Fund Investment Pool

State law (Section 8-6-3 NMSA 1978) requires investments of the Funds be managed by the New Mexico State Treasurer’s Office. The investments managed by the State Treasurer’s Office consist of an interest in the State General Fund Investment Pool managed by the New Mexico State Treasurer’s Office, which is accounted for as cash and cash equivalents. See the New Mexico State Treasurer’s Office audited financial statements via the NM Office of the State Auditor’s website for further information.

As of June 30, 2024, the Funds had the following investments:

Description	Maturities	Fair Value
New Mexico State Treasurer's Office General Fund Investment Pool	1 day to 5 years	<u>\$ 629,017,356</u>

Interest Rate Risk

The New Mexico State Treasurer’s Office has an investment policy that limits investment maturities to five years or less on allowable investments. This policy is a means of managing exposure to fair value losses arising from increasing interest rates. This policy is reviewed and approved annually by the New Mexico State Board of Finance.

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Credit Risk

The New Mexico State Treasurer pools are not rated. For additional GASB Statement No. 40, *Deposit and Investment Risk Disclosures-An Amendment of GASB Statement No. 3*, disclosure information regarding cash held by the New Mexico State Treasurer, the reader should refer to the separate audit reports for the New Mexico State Treasurer’s Office for the fiscal year ended June 30, 2024. The Funds do not have an investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

3) Advance from the State General Fund Investment Pool

The Appropriation Account Fund disburses allotted appropriations to various entities based on New Mexico Legislative Appropriation Acts, in anticipation of the collection of tax revenues, fees and other sources. The State General Fund Investment Pool makes advances to the Appropriation Account Fund to the extent that such sources have not yet been collected.

4) Due to/from Other State Entities

Various state agencies collect revenues on behalf of the Funds. Resulting aggregate amounts due from state entities are composed of the following on June 30, 2024, which also reflect amounts owed to 3rd parties:

Agency	Fund	Source	Amount
33300	27900	Corporate Income Tax	\$ 118,160,174
33300	64200	Personal Income Tax	22,958,524
33300	71960	Gross Receipts Tax	2,956,228
33300	82500	Weight Distance Tax	(13,217) *
33300	82800	Various Taxes & Fees	11,420,062
33300	83100	Worker's Compensation	(65,507) *
33300	83200	Taxes & Surcharges	388,880,224
33300	83300	Severance & Excise Tax	294,951,723
33300	83800	Insurance Tax	54,736,629
39400	02000	Tribal Revenue Sharing	21,146,362
			<u>\$ 915,131,202</u>

* The negative receivable balance represents unidentified deposits that are remitted to the Funds as required by State statute(s).

Resulting aggregate amounts due to state entities are composed of the following on June 30, 2024:

Agency	Description	Amount
33700	State Investment Council	\$ 665,235,313
	Total amounts due to other state entities	<u>\$ 665,235,313</u>

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5) Transfers

For fiscal year 2024, the legislature authorized the following transfers:

Laws of 2023, Chapter 210, Section 10, Item 1 - \$50 million to the Conservation Legacy Fund.

Laws of 2023, Chapter 210, Section 10, Item 4 - \$475 million to the Severance Tax Permanent Fund.

Laws of 2023, Chapter 210, Section 10, Item 5 - \$100 million to the Water Trust Fund.

For detailed information, see the Schedule of Transfers In/(Out) in the other information section.

6) State General Fund Investment Pool Reconciliation

The state maintains a short-term investment “pool,” the State General Fund Investment Pool (SGFIP). The investment pool is managed by the New Mexico State Treasurer’s Office (STO).

For cash management and investment purposes, funds of various state agencies are deposited in the SGFIP, which is managed by STO. The SGFIP is not a part of the accompanying financial statements but is reported as a fiduciary fund in the financial statements of STO. Claims on the SGFIP are reported as assets by the various agencies investing in the SGFIP. By statute, the DFA is responsible for reconciling the SGFIP balances. As of June 30, 2024, the Component Appropriations Funds report an aggregate investment of \$629,017,356 in the SGFIP (see Note 2).

The state controller indicated on August 15, 2024, that resources held in the pool were equivalent to the corresponding business unit claims on those resources and that all claims as recorded in SHARE shall be honored at face value.

7) Financial Reporting and Disclosure for Multiple-Employer Cost Sharing Pension Plans by Employees

The Component Appropriations Funds, as part of the primary government of the State of New Mexico, is a contributing employer to a cost-sharing multiple employer defined benefit pension plan administered by the Public Employees Retirement Association (PERA). Disclosure requirements for Governmental Funds apply to the primary government, and as such, this information will be presented in the Annual Comprehensive Finance Report (ACFR) of the State of New Mexico.

Information concerning the net pension liability, pension expense, and pension-related deferred inflows and outflows of resources of the primary government will be contained

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in the ACFR and will be on the Department of Finance and Administration's home page or at <https://www.nmdfa.state.nm.us/new-mexico-annualreport/>.

8) Postemployment Benefits - State Retiree Health Care Plan

The Component Appropriation Funds, as part of the primary government of the State of New Mexico, is a contributing employer to a cost-sharing multiple-employer defined benefit postemployment health care plan that provides comprehensive group health insurance for persons who have retired from certain public service positions in New Mexico. The other postemployment benefits (OPEB) Plan is administered by the Retiree Health Care Authority of the State of New Mexico. All required disclosures will be presented in the ACFR of the State of New Mexico.

Information concerning the net liability, benefit expense, and benefit-related deferred inflows and deferred outflows of resources of the primary government will be contained in the State of New Mexico ACFR for the year ended June 30, 2024, and will be available, when issued, from the Office of the State Controller, Room 166, Bataan Memorial Building, 407 Galisteo Street, Santa Fe, New Mexico, 87501.

9) Contingencies

Pending or Threatened Litigation

There are various protests and lawsuits by taxpayers and other parties claiming abatements, refunds, and the recovery of unclaimed property in the State Taxation and Revenue Department's ("TRD") possession relating to various programs administered by TRD. The total dollar amount representing the claims in protest with TRD is estimated to be \$474.8 million. Readers can refer to the published fiscal year 2024 TRD audit for additional information on outstanding claims or lawsuits. Liabilities arising from these lawsuits would be paid out of TRD's current tax collections, which would reduce the distribution sent to the State General Fund.

11) Federal CARES/ARPA funding

The Laws of 2021, 2nd Special session, Chapter 4, Section 1 transferred the remaining balance of approximately \$1 billion in SLFRF to the appropriation contingency fund (Fund 85400) for the purpose of appropriating additional expenditure. These funds are recorded as unearned revenue until appropriated by the legislature and transferred to the recipient entity at which time the unearned revenue of Fund 85400 is reduced. The balance of these unearned revenues as of June 30, 2024, was \$5,093.

Other Information (Unaudited)

State of New Mexico
Component Appropriation Funds
Schedule of Statutorily and Administratively Created Funds (including the Unaudited Tobacco Settlement Permanent Fund & Tax Stabilization Fund) — Balance Sheets
For the Year Ended June 30, 2024

	Statutorily Created Funds			Administratively Created Funds	
	Common School Current	Current School	State Support Reserve	Appropriation Account	Federal Mineral Leasing
Assets					
Investment in State General Fund Investment Pool (Note 2)	-	-	398,802	-	-
Investments, State Investment Council	-	-	-	-	-
Due from other state general fund accounts	-	-	-	-	-
Due from other State Entities (Note 4)	-	-	-	785,509,585	-
Due from Higher Education Universities	-	-	-	1,785,786	-
Due from the Tax Payers	-	-	-	73,085,528	-
Due from the Federal Government	-	-	-	-	48,170
Due from Component Units	-	-	-	554,495	-
Due from Local Governments	-	-	-	45,541	-
Total assets	-	-	398,802	860,980,935	48,170
Liabilities					
Advance from State General Fund Investment Pool (Note 3)	-	-	-	420,134,952	-
Receipts held in suspense	-	-	-	-	-
Due to other State Entities	-	-	-	-	48,170
Due to other State General Fund accounts	-	-	-	102,489,299	-
Due to other SIC funds	-	-	-	-	-
Due to Brokers	-	-	-	-	-
Due to Tax Payers	-	-	-	199,830,176	-
Due to Local Governments	-	-	-	65,440,980	-
Unearned Revenue	-	-	-	-	-
Total liabilities	-	-	-	787,895,407	48,170
Deferred Inflow of Resources					
Unavailable revenue - taxes	-	-	-	73,085,528	-
Total deferred inflow of resources	-	-	-	73,085,528	-
Fund Balances					
Unassigned	-	-	-	-	-
Restricted	-	-	398,802	-	-
Total fund balances	-	-	398,802	-	-
Total liabilities, deferred inflows of resources, and fund balances	-	-	398,802	860,980,935	48,170
SHARE system fund number	71600	71700	85700	85300	85100

State of New Mexico
Component Appropriation Funds
Schedule of Statutorily and Administratively Created Funds (including the Unaudited Tobacco Settlement Permanent Fund & Tax Stabilization Fund) — Balance Sheets — continued
For the Year Ended June 30, 2024

	Administratively Created Funds		Statutorily Created Funds		UNAUDITED*		Total June 30, 2024 (Memorandum Only)
	Appropriation Contingency Reserve	General Operating Reserve	Excess Extraction Tax Suspende	Tax Stabilization Reserve	Tobacco Settlement Permanent		
Assets							
Investment in State General Fund Investment Pool (Note 2)	9,117,785	504,070,195	535,565,526	-	-		1,049,152,308
Investments, State Investment Council	-	-	-	2,278,310,914	387,753,932		2,666,064,846
Due from other state general fund accounts	-	102,489,299	-	-	-		-
Due from other State Entities (Note 4)	-	-	129,621,617	-	-		915,131,202
Due from Higher Education Universities	-	-	-	-	-		1,785,786
Due from the Tax Payers	-	-	-	-	-		73,085,528
Due from the Federal Government	-	-	-	-	-		48,170
Due from Component Units	-	-	-	-	-		554,495
Due from Local Governments	-	-	-	-	-		45,541
Total assets	9,117,785	606,559,494	665,187,143	2,278,310,914	387,753,932		4,705,867,876
Liabilities							
Advance from State General Fund Investment Pool (Note 3)	-	-	-	-	-		420,134,952
Receipts held in suspense	-	-	-	-	13,000,000		13,000,000
Due to other State Entities	-	-	665,187,143	-	24,880		665,260,193
Due to other State General Fund accounts	-	-	-	-	-		-
Due to other SIC funds	-	-	-	337,775	57,596		395,371
Due to Brokers	-	-	-	98,976,818	5,534,449		104,511,267
Due to Tax Payers	-	-	-	-	-		199,830,176
Due to Local Governments	-	-	-	-	-		65,440,980
Unearned Revenue	5,093	-	-	-	-		5,093
Total liabilities	5,093	-	665,187,143	99,314,593	18,616,925		1,468,578,032
Deferred Inflow of Resources							
Unavailable revenue - taxes	-	-	-	-	-		73,085,528
Total deferred inflow of resources	-	-	-	-	-		73,085,528
Fund Balances							
Unassigned	9,112,692	606,559,494	-	-	-		615,672,186
Restricted	-	-	-	2,178,996,321	369,137,007		2,548,532,130
Total fund balances	9,112,692	606,559,494	-	2,178,996,321	369,137,007		3,164,204,316
Total liabilities, deferred inflows of resources, and fund balances	9,117,785	606,559,494	665,187,143	2,278,310,914	387,753,932		4,705,867,876
SHARE system fund number	85400	85200	20730	20950	95200		

*NM State Investment Council (SIC)

State of New Mexico
Component Appropriation Funds
Schedule of Statutorily and Administratively Created Funds (including the Unaudited Tobacco Settlement Permanent Fund & Tax Stabilization Fund — Revenues, Expenditures and Changes in Fund Balances
For the Year Ended June 30, 2024

	Statutorily Created Funds			Administratively Created Funds	
	Common School Current	Current School	State Support Reserve	Appropriation Account	Federal Mineral Leasing
Revenues					
General and selective taxes	-	-	-	4,876,002,660	-
Income taxes	-	-	-	2,820,364,429	-
Severance taxes	-	-	-	1,312,966,033	-
License fees	-	-	-	70,769,769	-
Investment income	-	-	-	390,501,386	-
Net increase in fair value of investments	-	-	-	-	-
Rents and royalties	-	-	-	83,597,269	2,824,709,691
Miscellaneous receipts	-	2,809,261	-	79,654,805	-
	-	2,809,261	-	9,633,856,351	2,824,709,691
Expenditures					
Appropriations					
Higher education	-	-	-	161,728,200	-
Grants to Public Schools	-	-	-	-	-
Total expenditures	-	-	-	161,728,200	-
Excess of revenues over expenditures	-	2,809,261	-	9,472,128,151	2,824,709,691
Other Financing Sources (Uses)					
Transfers in - Sources	1,324,716,980	1,324,716,980	-	289,622,832	-
Transfers in - Higher Ed. Universities	-	-	-	2,534,922	-
Transfers out - Appropriations	-	(1,327,526,241)	-	(9,330,918,762)	(1,644,895,670)
Transfers out - Other	(1,324,716,980)	-	(10,000,000)	(727,489,299)	(1,179,814,021)
Reversions - FY24	-	-	-	294,122,156	-
Total other financing sources (uses)	-	(2,809,261)	(10,000,000)	(9,472,128,151)	(2,824,709,691)
Net change in fund balance	-	-	(10,000,000)	-	-
Fund balances - beginning of year	-	-	10,398,802	-	-
Fund balances - end of year	-	-	398,802	-	-
SHARE system fund numbers	71600	71700	85700	85300	85100

State of New Mexico
Component Appropriation Funds
Schedule of Statutorily and Administratively Created Funds (including the Unaudited Tobacco Settlement Permanent Fund & Tax Stabilization Fund) — Revenues, Expenditures and Changes in Fund Balances — continued
For the Year Ended June 30, 2024

	Administratively Created Funds		Statutorily Created Funds	UNAUDITED*		Total June 30, 2024 (Memorandum Only)
	Appropriation Contingency Reserve	General Operating Reserve	Excess Extraction Tax Suspense	Tax Stabilization Reserve	Tobacco Settlement Permanent	
Revenues						
General and selective taxes	-	-	-	-	-	4,876,002,660
Income taxes	-	-	-	-	-	2,820,364,429
Severance taxes	-	-	665,187,143	-	-	1,978,153,176
License fees	-	-	-	-	-	70,769,769
Investment income	-	-	-	106,144,937	11,028,785	507,675,108
Net increase in fair value of investments	-	-	-	(17,022,554)	13,772,881	(3,249,673)
Rents and royalties	-	-	-	-	-	2,908,306,960
Miscellaneous receipts	-	-	-	-	27,422,657	109,886,723
Total revenues	-	-	665,187,143	89,122,383	52,224,323	13,267,909,152
Expenditures						
Appropriations						
Higher education	-	-	-	-	-	161,728,200
Public school support	-	-	-	-	-	-
Total expenditures	-	-	-	-	-	161,728,200
Excess of revenues over expenditures	-	-	665,187,143	89,122,383	52,224,323	13,106,180,952
Other Financing Sources (Uses)						
Transfers in - Sources	50,000,000	102,489,299	-	-	-	3,091,546,091
Transfers in - Higher Ed. Universities	-	-	-	-	-	2,534,922
Transfers out - Appropriations	(56,750,607)	(43,099,000)	-	-	-	(12,403,190,280)
Transfers out - Other	-	(50,000,000)	(665,187,143)	(960,564,831)	(13,913,680)	(4,931,685,954)
Reversions - FY24	15,863,299	585,195	-	-	-	310,570,650
Total other financing sources (uses)	9,112,692	9,975,494	(665,187,143)	(960,564,831)	(13,913,680)	(13,930,224,571)
Net change in fund balance	9,112,692	9,975,494	-	(871,442,448)	38,310,643	(824,043,619)
Fund balances - beginning of year	-	596,584,000	-	3,050,438,769	330,826,364	3,988,247,935
Fund balances - end of year	9,112,692	606,559,494	-	2,178,996,321	369,137,007	3,164,204,316
SHARE system fund numbers	85400	85200	20730	20950	95200	

*NM State Investment Council (SIC)

State of New Mexico
Component Appropriation Funds
Schedule of Revenues by Source
For the Year Ended June 30, 2024

	General and Selective Taxes	Income Taxes	Severance Taxes	License Fees
Gross Receipts Tax	4,048,573,650	-	-	-
Compensating Tax	83,157,702	-	-	-
Cannabis Excise Tax	32,680,353	-	-	-
Bingo & Raffle Tax	112,562	-	-	-
Health Care Quality Surcharge	351,030	-	-	-
Luxury Tax	71,109,921	-	-	-
Alcohol Beverage Tax	24,026,708	-	-	-
Insurance Tax	369,989,554	-	-	-
Pari-Mutuel Tax	194,968	-	-	-
Railroad Car Tax	836,642	-	-	-
Motor Vehicle Excise Tax	167,257,388	-	-	-
Gaming Tax	67,722,557	-	-	-
Leased Vehicle Surcharge	3,951,825	-	-	-
Gasoline Tax	5,570,057	-	-	-
Telecommunications Relay Surcharge	50,394	-	-	-
Boat Vehicle Excise Tax	417,349	-	-	-
Withholding Tax	-	122,656,427	-	-
Regular Income Tax	-	2,034,742,955	-	-
Fiduciary Income Tax	-	35,815,020	-	-
Corporate Income Tax	-	627,150,027	-	-
Severance - School	-	-	1,810,562,013	-
Severance - Conservation	-	-	106,204,721	-
Resource Excise - Copper	-	-	5,120,330	-
Resource Excise - Potash	-	-	248,377	-
Resource Excise - Others	-	-	2,497,970	-
Severance - Processors	-	-	53,519,765	-
Other Registration Fees	-	-	-	4,785,311
House Trailer Inspection Fees	-	-	-	583,567
Racing Daily License Fees	-	-	-	476,520
Trade & Professions Permits	-	-	-	8,108,446
Blue Sky Filing Fees	-	-	-	23,852,314
Gaming License and Permit Fees	-	-	-	300,622
Public Utility Fees	-	-	-	15,773,873
Corporate Filing Fees	-	-	-	5,315,814
Trade & Professional Licenses	-	-	-	11,122,762
Other Penalties	-	-	-	33,668
Other License & Permit Fees	-	-	-	8,751
Pipeline fees	-	-	-	407,821
Registrations & Certificates	-	-	-	300
Interest on Bank Deposits	-	-	-	-
Interest on Investments	-	-	-	-
Land Royalties	-	-	-	-
Tribal Revenue Sharing	-	-	-	-
Court Fines & Forfeitures	-	-	-	-
Court Costs	-	-	-	-
Notary Public Fees	-	-	-	-
Miscellaneous Revenue	-	-	-	-
Liquor Licenses	-	-	-	-
Tades & Prof. Exam Fees	-	-	-	-
Other Exam Fees	-	-	-	-
Printing & Reproduction	-	-	-	-
Other Services	-	-	-	-
Traffic Violation Fees	-	-	-	-
Other Fees	-	-	-	-
Other Filing Fees	-	-	-	-
Unclaimed Property (GRT)	-	-	-	-
Workers Compensation Assessment Fees	-	-	-	-
Environment Department Fees	-	-	-	-
Miscellaneous - Restitution Payments	-	-	-	-
Special Fuel Tax	-	-	-	-
911 Emergency Surcharge	-	-	-	-
Weight - Distance Tax	-	-	-	-
Totals	4,876,002,660	2,820,364,429	1,978,153,176	70,769,769

State of New Mexico
Component Appropriation Funds
Schedule of Revenues by Source — continued
For the Year Ended June 30, 2024

	Investment Income	Rents and Royalties	Miscellaneous Receipts	Total
Gross Receipts Tax	-	-	-	\$ 4,048,573,650
Compensating Tax	-	-	-	83,157,702
Cannabis Excise Tax	-	-	-	32,680,353
Bingo & Raffle Tax	-	-	-	112,562
Health Care Quality Surcharge	-	-	-	351,030
Luxury Tax	-	-	-	71,109,921
Alcohol Beverage Tax	-	-	-	24,026,708
Insurance Tax	-	-	-	369,989,554
Pari-Mutuel Tax	-	-	-	194,968
Railroad Car Tax	-	-	-	836,642
Motor Vehicle Excise Tax	-	-	-	167,257,388
Gaming Tax	-	-	-	67,722,557
Leased Vehicle Surcharge	-	-	-	3,951,825
Gasoline Tax	-	-	-	5,570,057
Telecommunications Relay Surcharge	-	-	-	50,394
Boat Vehicle Excise Tax	-	-	-	417,349
Withholding Tax	-	-	-	122,656,427
Regular Income Tax	-	-	-	2,034,742,955
Fiduciary Income Tax	-	-	-	35,815,020
Corporate Income Tax	-	-	-	627,150,027
Severance - School	-	-	-	1,810,562,013
Severance - Conservation	-	-	-	106,204,721
Resource Excise - Copper	-	-	-	5,120,330
Resource Excise - Potash	-	-	-	248,377
Resource Excise - Others	-	-	-	2,497,970
Severance - Processors	-	-	-	53,519,765
Other Registration Fees	-	-	-	4,785,311
House Trailer Inspection Fees	-	-	-	583,567
Racing Daily License Fees	-	-	-	476,520
Trade & Professions Permits	-	-	-	8,108,446
Blue Sky Filing Fees	-	-	-	23,852,314
Gaming License and Permit Fees	-	-	-	300,622
Public Utility Fees	-	-	-	15,773,873
Corporate Filing Fees	-	-	-	5,315,814
Trade & Professional Licenses	-	-	-	11,122,762
Other Penalties	-	-	-	33,668
Other License & Permit Fees	-	-	-	8,751
Pipeline fees	-	-	-	407,821
Registrations & Certificates	-	-	-	300
Interest on Bank Deposits	5,480	-	-	5,480
Interest on Investments	390,495,906	-	-	390,495,906
Land Royalties	-	2,824,709,690	-	2,824,709,690
Tribal Revenue Sharing	-	83,597,270	-	83,597,270
Court Fines & Forfeitures	-	-	2,744,737	2,744,737
Court Costs	-	-	1,077,058	1,077,058
Notary Public Fees	-	-	932,053	932,053
Miscellaneous Revenue	-	-	22,282	22,282
Liquor Licenses	-	-	658,638	658,638
Tades & Prof. Exam Fees	-	-	2,500	2,500
Other Exam Fees	-	-	537	537
Printing & Reproduction	-	-	271	271
Other Services	-	-	10,690	10,690
Traffic Violation Fees	-	-	3,902,644	3,902,644
Other Fees	-	-	13	13
Other Filing Fees	-	-	18,000	18,000
Unclaimed Property (GRT)	-	-	37,931,447	37,931,447
Workers Compensation Assessment Fees	-	-	388,171	388,171
Environment Department Fees	-	-	30,912,449	30,912,449
Miscellaneous - Restitution Payments	-	-	4,262,388	4,262,388
Special Fuel Tax	-	-	48,843	48,843
911 Emergency Surcharge	-	-	(640,808)	(640,808)
Weight - Distance Tax	-	-	192,153	192,153
Totals	390,501,386	2,908,306,960	82,464,066	\$ 13,126,562,446

State of New Mexico

Component Appropriation Funds

Schedule of Appropriations

For the Year Ended June 30, 2024

		Laws of 2023						
Agency No.	SHARE Fund No.	AGENCY NAME	Chapter 210		Other Appropriations Chapter, Section	Amount	Total	
			Section 4 Amounts	Section 5 Amount				
11100	12900	LEGISLATIVE COUNCIL SERVICE	-	-	- Chapter 1, Section 3	8,548,800	8,548,800	
11200	13000	LEGISLATIVE FINANCE COMMITTEE	-	1,200,000	Chapter 1, Section 5	5,673,300	6,873,300	
11400	74300	SENATE INTERIM	-	-	- Chapter 1, Section 8	3,011,400	3,011,400	
11500	74400	HOUSE INTERIM	-	-	- Chapter 1, Section 7	3,006,000	3,006,000	
11700	13100	LEGISLATIVE EDUCATION STUDY CO	-	-	- Chapter 1, Section 6	1,698,000	1,698,000	
11900	13200	LEGISLATIVE BUILDING SERVICES	5,264,300	-	-	-	5,264,300	
13100	13300	LEGISLATURE	-	-	- Chapter 1 Section 4	750,000	750,000	
13101	20030	SENATE	-	-	-	-	-	
13102	20040	HOUSE	-	-	-	-	-	
Total - Legislative			5,264,300	1,200,000		22,687,500	29,151,800	
20800	07600	NEW MEXICO COMPILATION COMM	429,900	-	-	-	429,900	
21000	13500	JUDICIAL STANDARDS COMMISSION	1,041,900	-	-	-	1,041,900	
21500	13700	COURT OF APPEALS	8,230,900	-	-	-	8,230,900	
21600	13800	NEW MEXICO SUPREME COURT	7,671,900	-	-	-	7,671,900	
21600	93100	NEW MEXICO SUPREME COURT	-	-	- Chapter 199, Section 32	1,980,000	1,980,000	
21800	12400	ADMIN OFFICE OF THE COURTS	1,272,600	-	-	-	1,272,600	
21800	13600	ADMIN OFFICE OF THE COURTS	27,500	-	-	-	27,500	
21800	13900	ADMIN OFFICE OF THE COURTS	16,913,400	2,000,000	Chapter 208, Section 2	150,000	19,063,400	
21800	20720	ADMIN OFFICE OF THE COURTS	-	4,000,000	-	-	4,000,000	
21800	57500	ADMIN OFFICE OF THE COURTS	287,100	-	-	-	287,100	
21800	58300	ADMIN OFFICE OF THE COURTS	291,200	-	-	-	291,200	
21800	68170	ADMIN OFFICE OF THE COURTS	3,503,300	-	-	-	3,503,300	
21800	68900	ADMIN OFFICE OF THE COURTS	6,678,900	2,000,000	-	-	8,678,900	
21800	69200	ADMIN OFFICE OF THE COURTS	11,372,900	-	-	-	11,372,900	
21800	93100	ADMIN OFFICE OF THE COURTS	-	-	- Chapter 199, Section 3	36,335,000	36,335,000	
21801	01200	AOC STATEWIDE UNITS	1,141,100	-	-	-	1,141,100	
23100	14100	FIRST JUDICIAL DISTRICT COURT	12,275,400	-	- Chapter 208, Section 2	150,000	12,425,400	
23200	14200	SECOND JUDICIAL DISTRICT COURT	30,863,100	-	-	-	30,863,100	
23300	14300	THIRD JUDICIAL DISTRICT COURT	12,518,500	-	- Chapter 208, Section 2	100,000	12,618,500	
23400	14400	FOURTH JUDICIAL DISTRICT COURT	5,026,000	-	-	-	5,026,000	
23500	14500	FIFTH JUDICIAL DISTRICT COURT	12,514,200	-	- Chapter 208, Section 2	200,000	12,714,200	
23600	14600	SIXTH JUDICIAL DISTRICT COURT	6,809,400	-	- Chapter 208, Section 2	75,000	6,884,400	
23700	14700	SEVENTH DISTRICT COURT	4,633,000	-	-	-	4,633,000	
23800	14800	EIGHTH JUDICIAL DISTRICT COURT	5,825,200	-	-	-	5,825,200	
23900	14900	NINTH JUDICIAL DISTRICT COURT	6,131,300	-	-	-	6,131,300	
24000	15000	TENTH JUDICIAL DISTRICT COURT	2,157,400	-	-	-	2,157,400	
24100	15100	ELEVENTH JUDICIAL DIST. COURT	10,804,200	-	- Chapter 208, Section 2	100,000	10,904,200	
24100	33500	ELEVENTH JUDICIAL DIST. COURT	2,353,700	-	-	-	2,353,700	
24200	15200	TWELFTH JUDICIAL DISTRICT CT.	5,923,800	-	-	-	5,923,800	
24200	71920	TWELFTH JUDICIAL DISTRICT CT.	41,400	-	-	-	41,400	
24200	92900	TWELFTH JUDICIAL DISTRICT CT.	315,500	-	-	-	315,500	
24300	15300	THIRTEENTH JUDICIAL DIST. CT.	13,570,700	-	-	-	13,570,700	
24400	03700	BERNALILLO COUNTY METRO COURT	-	368,500	-	-	368,500	
24400	15400	BERNALILLO COUNTY METRO COURT	28,555,300	197,500	-	-	28,752,800	
24400	93100	BERNALILLO COUNTY METRO COURT	-	-	- Chapter 199, Section 5	781,100	781,100	
25100	15500	FIRST JUDICIAL DIST. ATTORNEY	8,104,800	-	-	-	8,104,800	
25100	93100	FIRST JUDICIAL DIST. ATTORNEY	-	-	- Chapter 199, Section 11	220,000	220,000	
25200	15600	SECOND JUDICIAL DISTRICT DA	28,311,500	-	-	-	28,311,500	
25300	15700	THIRD JUDICIAL DIST. ATTORNEY	6,455,500	-	-	-	6,455,500	
25400	15800	FOURTH JUDICIAL DISTRICT DA	4,320,500	-	-	-	4,320,500	
25400	93100	FOURTH JUDICIAL DISTRICT DA	-	-	- Chapter 199, Section 12	85,000	85,000	
25500	15900	FIFTH JUDICIAL DISTRICT DA	7,040,500	-	-	-	7,040,500	
25600	16000	SIXTH JUDICIAL DISTRICT DA	3,843,100	-	-	-	3,843,100	
25700	16100	SEVENTH JUDICIAL DIST ATTORNEY	3,508,200	-	-	-	3,508,200	
25800	16200	EIGHTH JUDICIAL DISTRICT DA	4,039,800	-	- Chapter 208, Section 2	75,000	4,114,800	
25900	16300	NINTH JUDICIAL DISTRICT DA	4,159,000	-	-	-	4,159,000	
26000	16400	TENTH JUDICIAL DISTRICT DA	1,994,700	-	-	-	1,994,700	
26100	16500	11TH JUDICIAL DIST. ATTORNEY	6,353,100	-	-	-	6,353,100	
26200	16600	TWELFTH JUDICIAL DISTRICT DA	4,688,200	-	-	-	4,688,200	

State of New Mexico

Component Appropriation Funds

Schedule of Appropriations — continued

For the Year Ended June 30, 2024

Agency No.	SHARE Fund No.	AGENCY NAME	Laws of 2024			Total Appropriations Fiscal Year 2024
			Chapter 69		Other Appropriations Chapter, Section	
			Section 5 Amount	Section 6 Amount		
11100	12900	LEGISLATIVE COUNCIL SERVICE	-	-	-	8,548,800
11200	13000	LEGISLATIVE FINANCE COMMITTEE	-	-	-	6,873,300
11400	74300	SENATE INTERIM	-	-	-	3,011,400
11500	74400	HOUSE INTERIM	-	-	-	3,006,000
11700	13100	LEGISLATIVE EDUCATION STUDY CO	-	-	-	1,698,000
11900	13200	LEGISLATIVE BUILDING SERVICES	-	-	-	5,264,300
13100	13300	LEGISLATURE	6,000,000	-	4,705,900	11,455,900
13101	20030	SENATE	-	-	2,823,800	2,823,800
13102	20040	HOUSE	-	-	2,740,900	2,740,900
		Total - Legislative	6,000,000	-	10,270,600	45,422,400
20800	07600	NEW MEXICO COMPILATION COMM	-	-	-	429,900
21000	13500	JUDICIAL STANDARDS COMMISSION	-	-	-	1,041,900
21500	13700	COURT OF APPEALS	-	-	-	8,230,900
21600	13800	NEW MEXICO SUPREME COURT	-	-	-	7,671,900
21600	93100	NEW MEXICO SUPREME COURT	-	-	-	1,980,000
21800	12400	ADMIN OFFICE OF THE COURTS	-	-	-	1,272,600
21800	13600	ADMIN OFFICE OF THE COURTS	-	-	-	27,500
21800	13900	ADMIN OFFICE OF THE COURTS	-	-	-	19,063,400
21800	20720	ADMIN OFFICE OF THE COURTS	-	-	-	4,000,000
21800	57500	ADMIN OFFICE OF THE COURTS	-	-	-	287,100
21800	58300	ADMIN OFFICE OF THE COURTS	-	-	-	291,200
21800	68170	ADMIN OFFICE OF THE COURTS	-	-	-	3,503,300
21800	68900	ADMIN OFFICE OF THE COURTS	-	-	-	8,678,900
21800	69200	ADMIN OFFICE OF THE COURTS	-	300,000	-	11,672,900
21800	93100	ADMIN OFFICE OF THE COURTS	-	-	-	36,335,000
21801	01200	AOC STATEWIDE UNITS	-	-	-	1,141,100
23100	14100	FIRST JUDICIAL DISTRICT COURT	-	-	-	12,425,400
23200	14200	SECOND JUDICIAL DISTRICT COURT	-	-	-	30,863,100
23300	14300	THIRD JUDICIAL DISTRICT COURT	-	-	-	12,618,500
23400	14400	FOURTH JUDICIAL DISTRICT COURT	-	-	-	5,026,600
23500	14500	FIFTH JUDICIAL DISTRICT COURT	-	-	-	12,714,200
23600	14600	SIXTH JUDICIAL DISTRICT COURT	-	-	-	6,884,400
23700	14700	SEVENTH DISTRICT COURT	-	-	-	4,633,000
23800	14800	EIGHTH JUDICIAL DISTRICT COURT	-	-	-	5,825,200
23900	14900	NINTH JUDICIAL DISTRICT COURT	-	-	-	6,131,300
24000	15000	TENTH JUDICIAL DISTRICT COURT	-	-	-	2,157,400
24100	15100	ELEVENTH JUDICIAL DIST. COURT	-	-	-	10,904,200
24100	33500	ELEVENTH JUDICIAL DIST. COURT	-	-	-	2,353,700
24200	15200	TWELFTH JUDICIAL DISTRICT CT.	-	-	-	5,923,800
24200	71920	TWELFTH JUDICIAL DISTRICT CT.	-	-	-	41,400
24200	92900	TWELFTH JUDICIAL DISTRICT CT.	-	-	-	315,500
24300	15300	THIRTEENTH JUDICIAL DIST. CT.	-	-	-	13,570,700
24400	03700	BERNALILLO COUNTY METRO COURT	-	-	-	368,500
24400	15400	BERNALILLO COUNTY METRO COURT	170,000	-	-	28,922,800
24400	93100	BERNALILLO COUNTY METRO COURT	-	-	-	781,100
25100	15500	FIRST JUDICIAL DIST. ATTORNEY	-	-	-	8,104,800
25100	93100	FIRST JUDICIAL DIST. ATTORNEY	-	-	-	220,000
25200	15600	SECOND JUDICIAL DISTRICT DA	-	4,982,600	-	33,294,100
25300	15700	THIRD JUDICIAL DIST. ATTORNEY	-	-	-	6,455,500
25400	15800	FOURTH JUDICIAL DISTRICT DA	-	-	-	4,320,500
25400	93100	FOURTH JUDICIAL DISTRICT DA	-	-	-	85,000
25500	15900	FIFTH JUDICIAL DISTRICT DA	-	-	-	7,040,500
25600	16000	SIXTH JUDICIAL DISTRICT DA	-	-	-	3,843,100
25700	16100	SEVENTH JUDICIAL DIST ATTORNEY	-	-	-	3,508,200
25800	16200	EIGHTH JUDICIAL DISTRICT DA	-	-	-	4,114,800
25900	16300	NINTH JUDICIAL DISTRICT DA	-	-	-	4,159,000
26000	16400	TENTH JUDICIAL DISTRICT DA	-	-	-	1,994,700
26100	16500	11TH JUDICIAL DIST. ATTORNEY	-	-	-	6,353,100
26200	16600	TWELFTH JUDICIAL DISTRICT DA	-	-	-	4,688,200

State of New Mexico

Component Appropriation Funds

Schedule of Appropriations — continued

For the Year Ended June 30, 2024

		Laws of 2023						
Agency No.	SHARE Fund No.	AGENCY NAME	Chapter 210		Other Appropriations Chapter, Section	Amount	Total	
			Section 4 Amounts	Section 5 Amount				
26300	16700	THIRTEENTH JUDICIAL DIST. DA	7,947,500	-		-	7,947,500	
26400	11180	THIRTEENTH JUDICIAL DIST. DA	-	-		-	-	
26400	16800	ADMIN OFFICE OF THE DAS	3,195,500	2,000,000		-	5,195,500	
26500	16900	ELEVENTH JUDICIAL DA II	3,310,800	-	Chapter 208, Section 2	175,000	3,485,800	
28000	17510	PUBLIC DEFENDER	69,509,400	2,000,000	Chapter 208, Section 2	230,000	71,739,400	
Total - Judicial			385,962,800	12,566,000		40,656,100	439,184,900	
30500	17000	OFFICE OF THE ATTORNEY GENERAL	15,045,400	800,000		-	15,845,400	
30500	27800	OFFICE OF THE ATTORNEY GENERAL	1,013,700	-		-	1,013,700	
30800	11100	OFFICE OF THE STATE AUDITOR	3,897,700	600,000		-	4,497,700	
33300	17200	TAX AND REVENUE DEPARTMENT	75,623,600	-		-	75,623,600	
34000	71820	ADMINISTRATIVE HEARINGS OFFICE	2,041,800	-		-	2,041,800	
34100	00900	DEPARTMENT OF FINANCE & ADMIN	-	-		-	-	
34100	01000	DEPARTMENT OF FINANCE & ADMIN	44,063,500	-		-	44,063,500	
34100	10780	DEPARTMENT OF FINANCE & ADMIN	17,700	-		-	17,700	
34100	20130	DEPARTMENT OF FINANCE & ADMIN	5,000,000	-		-	5,000,000	
34100	20900	DEPARTMENT OF FINANCE & ADMIN	-	-	Section 4, Language appropriation	4,000,000	4,000,000	
34100	21000	DEPARTMENT OF FINANCE & ADMIN	109,900	-		-	109,900	
34100	61800	DEPARTMENT OF FINANCE & ADMIN	180,000	-		-	180,000	
34100	62000	DEPARTMENT OF FINANCE & ADMIN	-	-	Chapter 210, Section 8	123,371,500	123,371,500	
34100	62400	DEPARTMENT OF FINANCE & ADMIN	4,036,100	-		-	4,036,100	
34100	82910	DEPARTMENT OF FINANCE & ADMIN	-	328,000		-	328,000	
34100	82940	DEPARTMENT OF FINANCE & ADMIN	-	50,000,000		-	50,000,000	
34100	93100	DEPARTMENT OF FINANCE & ADMIN	-	-	Chapter 199, Section 21 & 28	294,627,834	294,627,834	
35000	17400	GENERAL SERVICES DEPARTMENT	18,891,800	900,000	Laws of 2022, Chapter 54, Section 10	70,000,000	89,791,800	
35000	36500	GENERAL SERVICES DEPARTMENT	-	-		-	-	
35000	41700	GENERAL SERVICES DEPARTMENT	556,800	-		-	556,800	
35000	75200	GENERAL SERVICES DEPARTMENT	-	-		-	-	
35000	93100	GENERAL SERVICES DEPARTMENT	-	-	Chapter 199, Section 7 & 22	136,201,200	136,201,200	
35400	34700	NM SENTENCING COMMISSION	1,388,600	4,000,000		-	5,388,600	
35600	17600	GOVERNOR'S OFFICE	5,898,200	-		-	5,898,200	
35600	20820	GOVERNOR'S OFFICE	96,000	-		-	96,000	
36000	17700	LIEUTENANT GOVERNOR'S OFFICE	639,100	-		-	639,100	
36100	20340	DEPT OF INFORMATION TECHNOLOGY	-	-		-	-	
36100	20370	DEPT OF INFORMATION TECHNOLOGY	5,644,200	-		-	5,644,200	
36100	38310	DEPT OF INFORMATION TECHNOLOGY	-	15,500,000		-	15,500,000	
36100	68390	DEPT OF INFORMATION TECHNOLOGY	1,322,600	25,000,000	Chapter 208, Section 3 and Laws of 2021, Chapter 140, Section 17	68,120,000	94,442,600	
36100	93100	DEPT OF INFORMATION TECHNOLOGY	-	-	Chapter 199, Section 26	26,000,000	26,000,000	
36600	35180	PUBLIC EMPLOYEES RETIRE ASSOC	52,800	-		-	52,800	
36900	17900	STATE RECORDS CENTER/ARCHIVES	2,906,900	-		-	2,906,900	
37000	18000	SECRETARY OF STATE	8,104,900	-		-	8,104,900	
37000	40260	SECRETARY OF STATE	241,100	-		-	241,100	
37000	68180	SECRETARY OF STATE	7,566,700	-		-	7,566,700	
37000	93100	SECRETARY OF STATE	-	-	Chapter 199, Section 31	1,850,000	1,850,000	
37800	18100	STATE PERSONNEL BOARD	4,117,600	-		-	4,117,600	
37900	84800	PUBLIC EMPLOYEE LABOR RELATION	273,500	-		-	273,500	
39400	18200	STATE TREASURER'S OFFICE	4,297,300	-		-	4,297,300	
Total - General Control			213,027,500	97,128,000		724,170,534	1,034,326,034	
41000	20780	DEPT OF ETHICS COMMISSION	1,460,200	-		-	1,460,200	
41700	48000	BORDER AUTHORITY	468,900	200,000		-	668,900	
41700	93100	BORDER AUTHORITY	-	-	Chapter 199, Section 6	2,000,000	2,000,000	
41800	18800	NM TOURISM DEPT.	24,240,700	4,000,000	Chapter 208, Section 4	250,000	28,490,700	

State of New Mexico

Component Appropriation Funds

Schedule of Appropriations — continued

For the Year Ended June 30, 2024

		Laws of 2024				
Agency No.	SHARE Fund No.	AGENCY NAME	Chapter 69		Other Appropriations Chapter, Section	Total Appropriations Fiscal Year 2024
			Section 5 Amount	Section 6 Amount		
26300	16700	THIRTEENTH JUDICIAL DIST. DA	-	-	-	7,947,500
26400	11180	THIRTEENTH JUDICIAL DIST. DA	125,000	-	-	125,000
26400	16800	ADMIN OFFICE OF THE DAS	-	-	-	5,195,500
26500	16900	ELEVENTH JUDICIAL DA II	-	-	-	3,485,800
28000	17510	PUBLIC DEFENDER	-	-	-	71,739,400
		Total - Judicial	295,000	5,282,600	-	444,762,500
30500	17000	OFFICE OF THE ATTORNEY GENERAL	-	-	-	15,845,400
30500	27800	OFFICE OF THE ATTORNEY GENERAL	-	-	-	1,013,700
30800	11100	OFFICE OF THE STATE AUDITOR	1,000,000	-	-	5,497,700
33300	17200	TAX AND REVENUE DEPARTMENT	5,966,900	-	-	81,590,500
34000	71820	ADMINISTRATIVE HEARINGS OFFICE	-	-	-	2,041,800
34100	00900	DEPARTMENT OF FINANCE & ADMIN	28,132,400	-	-	28,132,400
34100	01000	DEPARTMENT OF FINANCE & ADMIN	-	-	-	44,063,500
34100	10780	DEPARTMENT OF FINANCE & ADMIN	-	-	-	17,700
34100	20130	DEPARTMENT OF FINANCE & ADMIN	-	-	-	5,000,000
34100	20900	DEPARTMENT OF FINANCE & ADMIN	-	-	-	4,000,000
34100	21000	DEPARTMENT OF FINANCE & ADMIN	-	-	-	109,900
34100	61800	DEPARTMENT OF FINANCE & ADMIN	-	-	-	180,000
34100	62000	DEPARTMENT OF FINANCE & ADMIN	319,350,000	1,500,000	-	444,221,500
34100	62400	DEPARTMENT OF FINANCE & ADMIN	-	-	-	4,036,100
34100	82910	DEPARTMENT OF FINANCE & ADMIN	-	-	-	328,000
34100	82940	DEPARTMENT OF FINANCE & ADMIN	-	-	-	50,000,000
34100	93100	DEPARTMENT OF FINANCE & ADMIN	-	-	Chapter 65, Section 30	2,425,500
35000	17400	GENERAL SERVICES DEPARTMENT	1,500,000	-	-	91,291,800
35000	36500	GENERAL SERVICES DEPARTMENT	-	-	-	-
35000	41700	GENERAL SERVICES DEPARTMENT	-	-	-	556,800
35000	75200	GENERAL SERVICES DEPARTMENT	-	86,100,000	-	86,100,000
35000	93100	GENERAL SERVICES DEPARTMENT	-	-	Chapter 65, Section 137	1,440,000
35400	34700	NM SENTENCING COMMISSION	-	-	-	5,388,600
35600	17600	GOVERNOR'S OFFICE	-	-	-	5,898,200
35600	20820	GOVERNOR'S OFFICE	-	-	-	96,000
36000	17700	LIEUTENANT GOVERNOR'S OFFICE	-	150,000	-	789,100
36100	20340	DEPT OF INFORMATION TECHNOLOGY	-	-	-	-
36100	20370	DEPT OF INFORMATION TECHNOLOGY	-	-	-	5,644,200
36100	38310	DEPT OF INFORMATION TECHNOLOGY	-	-	-	15,500,000
36100	68390	DEPT OF INFORMATION TECHNOLOGY	-	-	-	94,442,600
36100	93100	DEPT OF INFORMATION TECHNOLOGY	-	-	-	26,000,000
36600	35180	PUBLIC EMPLOYEES RETIRE ASSOC	-	-	-	52,800
36900	17900	STATE RECORDS CENTER/ARCHIVES	-	-	-	2,906,900
37000	18000	SECRETARY OF STATE	-	1,082,000	-	9,186,900
37000	40260	SECRETARY OF STATE	-	-	-	241,100
37000	68180	SECRETARY OF STATE	500,000	-	-	8,066,700
37000	93100	SECRETARY OF STATE	-	-	-	1,850,000
37800	18100	STATE PERSONNEL BOARD	-	-	-	4,117,600
37900	84800	PUBLIC EMPLOYEE LABOR RELATION	-	-	-	273,500
39400	18200	STATE TREASURER'S OFFICE	-	-	-	4,297,300
		Total - General Control	356,449,300	88,832,000	3,865,500	1,483,472,834
41000	20780	DEPT OF ETHICS COMMISSION	-	-	-	1,460,200
41700	48000	BORDER AUTHORITY	-	-	-	668,900
41700	93100	BORDER AUTHORITY	-	-	-	2,000,000
41800	18800	NM TOURISM DEPT.	21,400,000	-	-	49,890,700

State of New Mexico

Component Appropriation Funds

Schedule of Appropriations — continued

For the Year Ended June 30, 2024

		Laws of 2023					
Agency No.	SHARE Fund No.	AGENCY NAME	Chapter 210		Other Appropriations Chapter, Section	Amount	Total
			Section 4 Amount	Section 5 Amount			
41900	02800	ECONOMIC DEVELOPMENT DEPT.	-	-		-	-
41900	18900	ECONOMIC DEVELOPMENT DEPT.	12,340,100	50,000,000		-	62,340,100
41900	20960	ECONOMIC DEVELOPMENT DEPT.	382,600	-		-	382,600
41900	21140	ECONOMIC DEVELOPMENT DEPT.	100,000	-		-	100,000
41900	43180	ECONOMIC DEVELOPMENT DEPT.	-	-		-	-
41900	63800	ECONOMIC DEVELOPMENT DEPT.	6,700,000	-		-	6,700,000
41900	89200	ECONOMIC DEVELOPMENT DEPT.	-	-		-	-
41900	93100	ECONOMIC DEVELOPMENT DEPT.	-	-	Chapter 199, Section 14	10,000,000	10,000,000
42000	43300	REGULATION & LICENSING DEPT.	17,306,700	-		-	17,306,700
43000	55000	PUBLIC REGULATION COMMISSION	11,980,300	-		-	11,980,300
44000	11690	SUPERINTENDENT OF INSURANCE	-	-		-	-
44000	11850	SUPERINTENDENT OF INSURANCE	-	-		-	-
46000	19100	STATE FAIR	-	-		-	-
46000	21120	STATE FAIR	375,000	-		-	375,000
46000	93100	STATE FAIR	-	-	Chapter 199, Section 20	6,000,000	6,000,000
46500	53600	NM GAMING CONTROL BOARD	6,411,200	-		-	6,411,200
46900	19200	NM STATE RACING COMMISSION	2,765,900	500,000		-	3,265,900
47900	07400	BOARD OF VETERINARY EXAMINERS	-	-		-	-
49000	N/A	CUMBRES AND TOLTEC	362,800	-		-	362,800
49100	74800	MILITARY HOME BASE PLANNING	296,200	-		-	296,200
49500	87100	SPACEPORT AUTHORITY	4,098,400	-		-	4,098,400
Total - Commerce and Industry			89,289,000	54,700,000		18,250,000	162,239,000
50500	19300	DEPARTMENT OF CULTURAL AFFAIRS	39,693,000	-		-	39,693,000
50500	59100	DEPARTMENT OF CULTURAL AFFAIRS	-	-		-	-
50500	69800	DEPARTMENT OF CULTURAL AFFAIRS	-	-	Chapter 199, AIPP	4,419,306	4,419,306
50500	93100	DEPARTMENT OF CULTURAL AFFAIRS	-	-	Chapter 199, Section 8	9,635,614	9,635,614
50800	39500	LIVESTOCK BOARD	4,391,800	-		-	4,391,800
52100	19900	ENERGY, MINERALS & RESOURCES	22,804,800	11,313,400	Chapter 208, Section 5	450,000	34,568,200
52100	20010	ENERGY, MINERALS & RESOURCES	10,858,400	-	Chapter 208, Section 5	225,000	11,083,400
52100	21300	ENERGY, MINERALS & RESOURCES	-	-	Executive Orders	7,500,000	7,500,000
52100	32200	ENERGY, MINERALS & RESOURCES	-	-		-	-
52100	93100	ENERGY, MINERALS & RESOURCES	-	-	Chapter 199, Section 17	1,600,000	1,600,000
53800	82900	INTER TRIBAL CEREMONIAL	-	-		-	-
55000	20170	OFFICE OF STATE ENGINEER	-	-		-	-
55000	21400	OFFICE OF STATE ENGINEER	29,344,700	-		-	29,344,700
55000	93100	OFFICE OF STATE ENGINEER	-	-	Chapter 199, Section 18, 27	64,711,000	64,711,000
Total - Agriculture, Energy and Natural Resources			107,092,700	11,313,400		88,540,920	206,947,020
60100	04300	COMMISSION ON WOMEN STATUS	295,000	-		-	295,000
60300	28400	OFFICE OF AFRICAN AMER AFFAIRS	1,041,300	-		-	1,041,300
60400	04600	COMM FOR DEAF & HARD OF HEARIN	1,626,200	-		-	1,626,200
60500	06000	MARTIN LUTHER KING JR. COMM	356,700	-		-	356,700
60600	04700	NM COMMISSION FOR THE BLIND	2,435,900	-		-	2,435,900
60900	04800	INDIAN AFFAIRS DEPARTMENT	4,522,500	25,000,000	Chapter 208, Section 6	1,275,000	30,797,500
60900	93100	INDIAN AFFAIRS DEPARTMENT	-	-	Chapter 199, Section 25, 120	117,113,450	117,113,450
61100	20790	EARLY CHILDHOOD ED & CARE DEPT	88,584,600	2,000,000	Chapter 208, Section 6	80,000	90,664,600
61100	21110	EARLY CHILDHOOD ED & CARE DEPT	34,198,300	-		-	34,198,300
61100	40270	EARLY CHILDHOOD ED & CARE DEPT	-	-		-	-
61100	67990	EARLY CHILDHOOD ED & CARE DEPT	204,829,500	-		-	204,829,500
62400	04900	AGING AND LONG TERM SERVICES	64,491,000	8,600,000	Chapter 208, Section 6	75,000	73,166,000
62400	93100	AGING AND LONG TERM SERVICES	-	-	Chapter 199, Section 4	722,346	722,346
63000	05200	HUMAN SERVICES DEPARTMENT	159,837,300	9,028,300		-	168,865,600
63000	97500	HUMAN SERVICES DEPARTMENT	20,200,900	-		-	20,200,900
63000	97600	HUMAN SERVICES DEPARTMENT	1,428,450,700	-		-	1,428,450,700
63100	32900	WORKFORCE SOLUTIONS DEPARTMENT	10,849,000	-		-	10,849,000
64400	20570	DIVISION OF VOCATIONAL REHAB	642,200	-		-	642,200
64400	50000	DIVISION OF VOCATIONAL REHAB	5,965,000	-		-	5,965,000
64500	05800	GOVERNOR'S COMM. ON DISABILITY	1,459,700	-		-	1,459,700
64700	07900	DEV DISABILITIES COUNCIL	8,923,500	-		-	8,923,500
66200	10200	MINERS COLFAX	-	-		-	-
66500	06100	DEPARTMENT OF HEALTH	208,053,600	5,900,000	Executive Orders & Chapter 208, Section 6	2,845,000	216,798,600
66500	20480	DEPARTMENT OF HEALTH	4,050,000	-		-	4,050,000
66500	25700	DEPARTMENT OF HEALTH	1,586,300	-		-	1,586,300
66500	40170	DEPARTMENT OF HEALTH	167,058,400	-		-	167,058,400
66500	75600	DEPARTMENT OF HEALTH	2,737,200	-		-	2,737,200
66500	93100	DEPARTMENT OF HEALTH	-	-	Chapter 199, Section 23	2,910,000	2,910,000

State of New Mexico

Component Appropriation Funds

Schedule of Appropriations — continued

For the Year Ended June 30, 2024

SHARE		Laws of 2024					Total
Agency No.	Fund No.	AGENCY NAME	Chapter 69		Other Appropriations Chapter, Section	Amount	Appropriations Fiscal Year 2024
			Section 5 Amount	Section 6 Amount			
41900	02800	ECONOMIC DEVELOPMENT DEPT.	-	78,408	-	-	78,408
41900	18900	ECONOMIC DEVELOPMENT DEPT.	-	-	-	-	62,340,100
41900	20960	ECONOMIC DEVELOPMENT DEPT.	-	-	-	-	382,600
41900	21140	ECONOMIC DEVELOPMENT DEPT.	-	-	-	-	100,000
41900	43180	ECONOMIC DEVELOPMENT DEPT.	-	-	-	-	-
41900	63800	ECONOMIC DEVELOPMENT DEPT.	-	-	-	-	6,700,000
41900	89200	ECONOMIC DEVELOPMENT DEPT.	-	-	-	-	11,266
41900	93100	ECONOMIC DEVELOPMENT DEPT.	-	-	11,266	-	10,000,000
42000	43300	REGULATION & LICENSING DEPT.	-	-	-	-	17,306,700
43000	55000	PUBLIC REGULATION COMMISSION	2,098,000	844,400	-	-	14,922,700
44000	11690	SUPERINTENDENT OF INSURANCE	2,100,000	1,500,000	-	-	3,600,000
44000	11850	SUPERINTENDENT OF INSURANCE	44,000,000	-	-	-	44,000,000
46000	19100	STATE FAIR	-	-	-	-	-
46000	21120	STATE FAIR	-	-	-	-	375,000
46000	93100	STATE FAIR	-	-	-	-	6,000,000
46500	53600	NM GAMING CONTROL BOARD	-	-	-	-	6,411,200
46900	19200	NM STATE RACING COMMISSION	-	-	-	-	3,265,900
47900	07400	BOARD OF VETERINARY EXAMINERS	-	-	-	-	-
49000	N/A	CUMBRES AND TOLTEC	-	-	-	-	362,800
49100	74800	MILITARY HOMEBASE PLANNING	-	-	-	-	296,200
49500	87100	SPACEPORT AUTHORITY	-	-	-	-	4,098,400
Total - Commerce and Industry			69,598,000	2,434,074			234,271,074
50500	19300	DEPARTMENT OF CULTURAL AFFAIRS	550,000	-	-	-	40,243,000
50500	59100	DEPARTMENT OF CULTURAL AFFAIRS	2,500,000	-	-	-	2,500,000
50500	69800	DEPARTMENT OF CULTURAL AFFAIRS	-	-	-	-	4,416,306
50500	93100	DEPARTMENT OF CULTURAL AFFAIRS	-	-	-	-	9,635,614
50800	39500	LIVESTOCK BOARD	-	-	-	-	4,391,800
52100	19900	ENERGY, MINERALS & RESOURCES	-	-	-	-	34,568,200
52100	20010	ENERGY, MINERALS & RESOURCES	-	-	-	-	11,083,400
52100	21300	ENERGY, MINERALS & RESOURCES	-	-	Executive Orders	36,000,000	43,500,000
52100	32200	ENERGY, MINERALS & RESOURCES	-	-	-	-	-
52100	93100	ENERGY, MINERALS & RESOURCES	-	-	-	-	1,600,000
53800	82900	INTER TRIBAL CEREMONIAL	-	-	-	-	-
55000	20170	OFFICE OF STATE ENGINEER	-	-	-	-	-
55000	21400	OFFICE OF STATE ENGINEER	-	-	-	-	29,344,700
55000	93100	OFFICE OF STATE ENGINEER	-	-	-	-	64,711,000
Total - Agriculture, Energy and Natural Resources			3,050,000			36,000,000	245,997,020
60100	04300	COMMISSION ON WOMEN STATUS	-	-	-	-	295,000
60300	28400	OFFICE OF AFRICAN AMER AFFAIRS	-	-	-	-	1,041,300
60400	04600	COMM FOR DEAF & HARD OF HEARIN	-	-	-	-	1,626,200
60500	06000	MARTIN LUTHER KING JR. COMM	-	-	-	-	356,700
60600	04700	NM COMMISSION FOR THE BLIND	-	-	-	-	2,435,900
60900	04800	INDIAN AFFAIRS DEPARTMENT	-	1,800,000	-	-	32,597,500
60900	93100	INDIAN AFFAIRS DEPARTMENT	-	-	Chapter 66, Section 25	8,000,000	125,113,450
61100	20790	EARLY CHILDHOOD ED & CARE DEPT	-	-	-	-	90,664,600
61100	21110	EARLY CHILDHOOD ED & CARE DEPT	-	-	-	-	34,198,300
61100	40270	EARLY CHILDHOOD ED & CARE DEPT	-	-	-	-	-
61100	67990	EARLY CHILDHOOD ED & CARE DEPT	-	-	-	-	204,829,900
62400	04900	AGING AND LONG TERM SERVICES	1,600,000	2,000,000	-	-	76,768,000
62400	93100	AGING AND LONG TERM SERVICES	-	-	-	-	722,346
63000	05200	HUMAN SERVICES DEPARTMENT	27,936,302	-	-	-	196,801,902
63000	97500	HUMAN SERVICES DEPARTMENT	-	-	-	-	20,200,900
63000	97600	HUMAN SERVICES DEPARTMENT	90,000,000	-	-	-	1,518,450,700
63100	32900	WORKFORCE SOLUTIONS DEPARTMENT	-	-	-	-	10,849,000
64400	20570	DIVISION OF VOCATIONAL REHAB	-	-	-	-	642,200
64400	50000	DIVISION OF VOCATIONAL REHAB	-	-	-	-	5,966,000
64500	05800	GOVERNORS COMM. ON DISABILITY	-	-	-	-	1,459,700
64700	07900	DEV DISABILITIES COUNCIL	260,000	94,900	-	-	9,278,400
66200	10200	MINERS COLFAX	-	3,500,000	-	-	3,500,000
66500	06100	DEPARTMENT OF HEALTH	8,350,000	19,451,500	Executive Orders	10,000	244,610,100
66500	20480	DEPARTMENT OF HEALTH	-	-	-	-	4,050,000
66500	25700	DEPARTMENT OF HEALTH	-	-	-	-	1,586,300
66500	40170	DEPARTMENT OF HEALTH	-	-	-	-	167,058,400
66500	75600	DEPARTMENT OF HEALTH	-	-	-	-	2,737,200
66500	93100	DEPARTMENT OF HEALTH	-	-	-	-	2,910,000

State of New Mexico

Component Appropriation Funds

Schedule of Appropriations — continued

For the Year Ended June 30, 2024

Laws of 2023

Agency No.	SHARE Fund No.	AGENCY NAME	Chapter 210		Other Appropriations Chapter, Section	Amount	Total
			Section 4 Amount	Section 5 Amount			
66500	95810	DEPARTMENT OF HEALTH	31,300	-		-	31,300
66700	06400	NM ENVIRONMENT DEPARTMENT	23,009,200	33,519,700	Executive Orders, Chapter 210, Section 8 & Chapter 208, Section 6	3,171,145	59,700,045
66700	93100	NM ENVIRONMENT DEPARTMENT	-	-	Chapter 199, Section 19 & Chapter 203, Section 238	62,673,213	62,673,213
66800	49300	NATURAL RESOURCES TRUSTEE	665,300	-		-	665,300
67000	06500	DEPARTMENT OF VETERANS SERVICE	6,893,400	-	Chapter 208, Section 6	150,000	7,043,400
68000	21320	OFFICE OF FAMILY REPRESENTATION & ADVOCACY	7,530,000	300,000		-	7,830,000
69000	06700	CHILDREN, YOUTH & FAMILY DEPT	219,873,500	3,500,000		-	223,373,500
69000	20090	CHILDREN, YOUTH & FAMILY DEPT	1,460,400	-		-	1,460,400
69000	48900	CHILDREN, YOUTH & FAMILY DEPT	25,983,700	-		-	25,983,700
69000	49100	CHILDREN, YOUTH & FAMILY DEPT	-	-		-	-
69000	78000	CHILDREN, YOUTH & FAMILY DEPT	204,600	-		-	204,600
69000	84100	CHILDREN, YOUTH & FAMILY DEPT	80,000	-		-	80,000
Total - Health, Hospitals and Human Services			2,707,927,200	87,848,000		191,015,154	2,986,790,354
70500	07000	MILITARY AFFAIRS DEPARTMENT	-	-		-	-
70500	85510	MILITARY AFFAIRS DEPARTMENT	-	2,000,000		-	2,000,000
70500	93100	MILITARY AFFAIRS DEPARTMENT	-	-	Chapter 199, Section 29	5,000,000	5,000,000
70500	93200	MILITARY AFFAIRS DEPARTMENT	835,000	-		-	835,000
70500	99200	MILITARY AFFAIRS DEPARTMENT	8,037,200	820,800	Chapter 208, Section 7	75,000	8,933,000
76500	90500	ADULT PAROLE BOARD	725,100	-		-	725,100
76500	90600	JUVENILE PUBLIC SAFETY ADV BRD	7,600	-		-	7,600
77000	90200	CORRECTIONS DEPARTMENT	25,693,000	-		-	25,693,000
77000	90700	CORRECTIONS DEPARTMENT	280,693,300	-		-	280,693,300
77000	91500	CORRECTIONS DEPARTMENT	29,628,800	-		-	29,628,800
78000	90900	CRIME VICTIMS REPARATION COMM	11,687,300	-	Chapter 208, Section 7	2,075,000	13,762,300
79000	12800	DEPARTMENT OF PUBLIC SAFETY	159,245,300	2,861,800	Executive Orders & Chapter 208, Section 7	3,588,000	165,695,100
79000	34600	DEPARTMENT OF PUBLIC SAFETY	-	4,000,000		-	4,000,000
79000	93100	DEPARTMENT OF PUBLIC SAFETY	-	-	Chapter 199, Section 30	7,000,000	7,000,000
79500	20050	HOMELAND SEC. & EMERG. MGMT.	3,444,900	-		-	3,444,900
79500	20380	HOMELAND SEC. & EMERG. MGMT.	-	-	Executive Orders	10,600,000	10,600,000
79500	55010	HOMELAND SEC. & EMERG. MGMT.	-	-		-	-
79500	89200	HOMELAND SEC. & EMERG. MGMT.	-	-		-	-
79500	93100	HOMELAND SEC. & EMERG. MGMT.	-	-	Chapter 199, Section 24	1,800,000	1,800,000
Total - Public Safety			519,997,500	9,682,600		30,138,000	559,818,100
80500	20100	DEPARTMENT OF TRANSPORTATION	-	-	Executive Orders	7,500,000	7,500,000
80500	93100	DEPARTMENT OF TRANSPORTATION	-	-	Chapter 199, Section 33, Chapter 210, Section 9	331,956,828	331,956,828
Total - Transportation			-	-		339,456,828	339,456,828
92400	05700	PUBLIC EDUCATION DEPARTMENT	22,589,000	-		-	22,589,000
92400	79000	PUBLIC EDUCATION DEPARTMENT	25,946,600	-		-	25,946,600
94000	93100	PUBLIC SCHOOL FACILITIES AUTH.	-	-		-	-
Total - Other Education			48,535,600	-		-	48,535,600
95000	21190	NM HIGHER EDUCATION DEPARTMENT	146,000,000	-		-	146,000,000
95000	21440	NM HIGHER EDUCATION DEPARTMENT	96,000	-		-	96,000
95000	21600	NM HIGHER EDUCATION DEPARTMENT	23,983,500	-		-	23,983,500
95000	27100	NM HIGHER EDUCATION DEPARTMENT	-	-	Chapter 208, Section 10	2,975,000	2,975,000
95000	47900	NM HIGHER EDUCATION DEPARTMENT	-	-		-	-
95000	68270	NM HIGHER EDUCATION DEPARTMENT	-	-		-	-
95000	68450	NM HIGHER EDUCATION DEPARTMENT	-	-		-	-
95000	91000	NM HIGHER EDUCATION DEPARTMENT	14,910,200	-		-	14,910,200
95000	93100	NM HIGHER EDUCATION DEPARTMENT	-	-	Chapter 199, Section 15	23,055,580	23,055,580
10300	N/A	SAN JUAN COLLEGE	30,249,700	-		-	30,249,700
10400	N/A	NEW MEXICO JUNIOR COLLEGE	8,347,600	-		-	8,347,600
10500	N/A	NEW MEXICO STATE UNIVERSITY	253,914,500	23,000,000	Chapter 208, Section 10 & Chapter 199, Section 38	43,575,649	320,490,149
10600	N/A	CENTRAL NM COMMUNITY COLLEGE	72,873,100	-		-	72,873,100
10700	N/A	EASTERN NEW MEXICO UNIVERSITY	60,713,400	-	Chapter 208, Section 10 & Chapter 199, Section 34	10,772,807	71,486,207
10800	N/A	LU NA VOCATION TECH INSTITUTE	9,145,100	733,500		-	9,878,600
10900	N/A	SANTA FE COMMUNITY COLLEGE	17,957,800	-		-	17,957,800
11000	N/A	SOUTHEAST NEW MEXICO COLLEGE	5,426,600	-		-	5,426,600
22200	N/A	NM HIGHLANDS UNIVERSITY	39,865,100	-	Chapter 208, Section 10 & Chapter 199, Section 35	6,034,750	45,899,850
22300	N/A	MESALANDS COMMUNITY COLLEGE	5,004,900	-		-	5,004,900
22400	N/A	NM INSTITUTE OF MINING TECH	47,492,700	850,000	Chapter 208, Section 10 & Chapter 199, Section 37	6,173,854	54,516,554
22600	N/A	NEW MEXICO MILITARY INSTITUTE	4,286,200	-	Chapter 208, Section 10 & Chapter 199, Section 36	5,720,000	10,006,200
22700	N/A	WESTERN NEW MEXICO UNIVERSITY	30,429,300	1,000,000	Chapter 208, Section 10 & Chapter 199, Section 41	6,125,000	37,554,300
22800	N/A	NORTHERN NM COMMUNITY COLLEGE	14,118,400	-	Chapter 208, Section 10 & Chapter 199, Section 39	1,515,000	15,633,400
23000	N/A	CLOVIS COMMUNITY COLLEGE	11,989,900	-		-	11,989,900
23100	N/A	NM SCHOOL FOR THE BLIND VISUAL	2,159,400	-	Chapter 199, Section 42	1,870,000	4,029,400
23200	N/A	NM SCHOOL FOR THE DEAF	5,054,900	-		-	5,054,900
23300	N/A	UNIVERSITY OF NEW MEXICO	408,450,900	4,000,000	Chapter 208, Section 10 & Chapter 199, Section 40	47,580,764	460,031,664
Total - Higher Education			1,212,469,200	29,583,500		155,398,404	1,397,451,104
92400	63300	PUBLIC EDUCATION DEPARTMENT	20,000,000	-		-	20,000,000
92400	68140	PUBLIC EDUCATION DEPARTMENT	-	-		-	-
92400	79000	PUBLIC EDUCATION DEPARTMENT	8,000,000	-		-	8,000,000
92400	85700	PUBLIC EDUCATION DEPARTMENT	-	-		-	-
92400	85800	PUBLIC EDUCATION DEPARTMENT	4,098,185,900	-		-	4,098,185,900
92400	93100	PUBLIC EDUCATION DEPARTMENT	-	-	Chapter 199, Section 16	40,996,357	4,161,182,257
Total - Public School Support			4,126,185,900	-		40,996,357	4,167,182,257
Total - Component Appropriation Accounts			9,415,751,700	304,021,500		1,651,309,797	11,371,082,997

State of New Mexico

Component Appropriation Funds

Schedule of Appropriations — continued

For the Year Ended June 30, 2024

		Laws of 2024				
Agency No.	SHARE Fund No.	AGENCY NAME	Chapter 69		Other Appropriations Chapter, Section	Total Appropriations Fiscal Year 2024
			Section 5 Amount	Section 6 Amount		
66500	95810	DEPARTMENT OF HEALTH	-	-	-	31,300
66700	06400	NM ENVIRONMENT DEPARTMENT	-	-	250,000	59,950,045
66700	93100	NM ENVIRONMENT DEPARTMENT	-	-	4,400,000	67,073,213
66800	49300	NATURAL RESOURCES TRUSTEE	-	-	-	665,300
67000	06500	DEPARTMENT OF VETERANS SERVICE	-	-	-	7,043,400
68000	21320	OFFICE OF FAMILY REPRESENTATION & ADVOCAY	-	-	-	7,830,000
69000	06700	CHILDREN, YOUTH & FAMILY DEPT	-	300,000	-	223,673,500
69000	20900	CHILDREN, YOUTH & FAMILY DEPT	-	-	-	1,460,400
69000	48900	CHILDREN, YOUTH & FAMILY DEPT	-	5,000,000	-	30,983,700
69000	49100	CHILDREN, YOUTH & FAMILY DEPT	-	1,200,000	-	1,200,000
69000	78000	CHILDREN, YOUTH & FAMILY DEPT	-	-	-	204,600
69000	84100	CHILDREN, YOUTH & FAMILY DEPT	-	-	-	80,000
Total - Health, Hospitals and Human Services			128,146,302	33,346,400	12,660,000	3,160,943,056
70500	07000	MILITARY AFFAIRS DEPARTMENT	-	-	1,000,000	1,000,000
70500	85510	MILITARY AFFAIRS DEPARTMENT	-	-	-	2,000,000
70500	93100	MILITARY AFFAIRS DEPARTMENT	-	-	-	5,000,000
70500	93200	MILITARY AFFAIRS DEPARTMENT	-	-	-	835,000
70500	99200	MILITARY AFFAIRS DEPARTMENT	750,000	75,000	-	9,758,000
76000	90500	ADULT PAROLE BOARD	-	-	-	725,100
76500	90600	JUVENILE PUBLIC SAFETY ADV BRD	-	-	-	7,600
77000	90200	CORRECTIONS DEPARTMENT	-	-	-	25,693,000
77000	90700	CORRECTIONS DEPARTMENT	610,000	-	-	281,303,300
77000	91500	CORRECTIONS DEPARTMENT	-	-	-	29,628,800
78000	90900	CRIME VICTIMS REPARATION COMM	-	-	-	13,762,300
79000	12800	DEPARTMENT OF PUBLIC SAFETY	8,000,000	-	2,292,000	175,987,100
79000	34600	DEPARTMENT OF PUBLIC SAFETY	-	-	-	4,000,000
79000	93100	DEPARTMENT OF PUBLIC SAFETY	-	-	-	7,000,000
79500	20050	HOMELAND SEC. & EMERG. MGMT.	-	489,900	-	3,934,800
79500	20380	HOMELAND SEC. & EMERG. MGMT.	-	-	24,914,607	35,514,607
79500	55010	HOMELAND SEC. & EMERG. MGMT.	100,000	-	-	100,000
79500	89200	HOMELAND SEC. & EMERG. MGMT.	-	750,000	-	750,000
79500	93100	HOMELAND SEC. & EMERG. MGMT.	-	-	-	1,800,000
Total - Public Safety			9,460,000	1,314,900	28,206,607	598,799,607
80500	20100	DEPARTMENT OF TRANSPORTATION	-	-	-	7,500,000
80500	93100	DEPARTMENT OF TRANSPORTATION	-	-	150,000,000	481,956,828
Total - Transportation			-	-	150,000,000	489,456,828
92400	05700	PUBLIC EDUCATION DEPARTMENT	-	-	-	22,589,000
92400	79000	PUBLIC EDUCATION DEPARTMENT	-	-	-	25,946,600
94000	93100	PUBLIC SCHOOL FACILITIES AUTH.	-	-	-	-
Total - Other Education			-	-	-	48,535,600
95000	21190	NM HIGHER EDUCATION DEPARTMENT	-	-	-	146,000,000
95000	21440	NM HIGHER EDUCATION DEPARTMENT	-	-	-	96,000
95000	21600	NM HIGHER EDUCATION DEPARTMENT	25,000,000	-	-	48,983,500
95000	27100	NM HIGHER EDUCATION DEPARTMENT	11,500,000	-	-	14,475,000
95000	47900	NM HIGHER EDUCATION DEPARTMENT	-	-	-	-
95000	68270	NM HIGHER EDUCATION DEPARTMENT	-	-	5,000,000	5,000,000
95000	68450	NM HIGHER EDUCATION DEPARTMENT	10,000,000	-	-	10,000,000
95000	91000	NM HIGHER EDUCATION DEPARTMENT	1,000,000	-	-	15,910,200
95000	93100	NM HIGHER EDUCATION DEPARTMENT	37,500,000	-	-	60,555,580
10300	N/A	SAN JUAN COLLEGE	-	-	-	30,249,700
10400	N/A	NEW MEXICO JUNIOR COLLEGE	-	-	-	8,347,600
10500	N/A	NEW MEXICO STATE UNIVERSITY	16,500,000	-	-	336,990,149
10600	N/A	CENTRAL NM COMMUNITY COLLEGE	-	-	-	72,873,100
10700	N/A	EASTERN NEW MEXICO UNIVERSITY	100,000	-	-	71,586,207
10800	N/A	LUNA VOCATION TECH INSTITUTE	-	-	-	9,878,600
10900	N/A	SANTA FE COMMUNITY COLLEGE	-	-	-	17,957,800
11000	N/A	SOUTHEAST NEW MEXICO COLLEGE	-	-	-	5,426,600
22200	N/A	NM HIGHLANDS UNIVERSITY	-	-	-	45,899,850
22300	N/A	MESALANDS COMMUNITY COLLEGE	-	-	-	5,004,900
22400	N/A	NM INSTITUTE OF MINING TECH	-	-	-	54,516,554
22600	N/A	NEW MEXICO MILITARY INSTITUTE	-	-	-	10,006,200
22700	N/A	WESTERN NEW MEXICO UNIVERSITY	-	-	-	37,554,300
22800	N/A	NORTHERN NM COMMUNITY COLLEGE	3,100,000	-	-	18,733,400
23000	N/A	CLOVIS COMMUNITY COLLEGE	-	-	-	11,989,900
23100	N/A	NM SCHOOL FOR THE BLIND VISUAL	-	1,114,400	-	5,143,800
23200	N/A	NM SCHOOL FOR THE DEAF	-	250,000	-	5,304,900
23300	N/A	UNIVERSITY OF NEW MEXICO	-	-	-	460,031,664
Total - Higher Education			104,700,000	1,364,400	5,000,000	1,508,515,504
92400	63300	PUBLIC EDUCATION DEPARTMENT	5,500,000	-	-	25,500,000
92400	68140	PUBLIC EDUCATION DEPARTMENT	-	-	-	-
92400	79000	PUBLIC EDUCATION DEPARTMENT	111,905,000	20,154,800	-	140,059,800
92400	85700	PUBLIC EDUCATION DEPARTMENT	-	-	-	-
92400	85800	PUBLIC EDUCATION DEPARTMENT	-	-	-	4,098,185,900
92400	93100	PUBLIC EDUCATION DEPARTMENT	-	-	-	40,996,357
Total - Public School Support			117,405,000	20,154,800	-	4,304,742,057
Total - Component Appropriation Accounts			795,103,602	152,729,174	246,002,707	12,564,918,480

State of New Mexico
Component Appropriation Funds
Schedule of Amounts Due From Other State Entities
June 30, 2024

Agency	Fund	Description	Amount
33300	27900	Corporate Income Tax	\$ 118,160,174
33300	64200	Personal Income Tax	22,958,524
33300	71960	Gross Receipt Tax	2,956,228
33300	82500	Weight Distance Tax	(13,217)
33300	82800	Luxury Tax	3,005,783
33300	82800	911 Emergency Surcharge Tax	65,299
33300	82800	Gaming Tax	5,646,470
33300	82800	Liquor Tax /Alcoholic Beverages	2,100,612
33300	82800	Bingo and Raffle Tax	21,994
33300	82800	Telecommunications Relay Surcharge	9,412
33300	82800	Special Fuel Tax	10,131
33300	82800	Environment Fees	2,206
33300	82800	Gasoline Tax	657,616
33300	82800	Fiduciary Income Tax	(248,332)
33300	82800	Health Care Quality Surcharge	148,871
33300	83100	Worker's Compensation	(65,507)
33300	83200	Gross Receipt Tax	385,188,112
33300	83200	Lease Vehicle Surcharge	329,488
33300	83200	Compensating Tax	3,362,624
33300	83300	Severance - School Tax	273,168,627
33300	83300	Severance - Conservation Resource	16,211,002
33300	83300	Severance Tax - Processors	4,933,790
33300	83300	Resource Excise - Copper	394,026
33300	83300	Resource Excise - Potash	2,754
33300	83300	Resource Excise - Others	241,524
33300	83800	Insurance Tax	54,736,629
39400	02000	Tribal Revenue Sharing	21,146,362
		Total amounts due from other state entities	<u>\$ 915,131,202</u>

*The negative receivable balance represents unidentified deposits that are remitted to the Funds as required by State statute(s).

State of New Mexico
Component Appropriation Funds
Schedule of Amounts Due From Taxpayers
June 30, 2024

Fund	Description	Amount
27900	Corporate Income Tax	\$ 6,826,716
83200	Leased Vehicle Surcharge	175
64200	OGP-Remitter/Owner	968,475
64200	PTW-Remitter/Owner	16,991,986
64200	Personal Income Tax	20,130,123
71600	Cannabis Excise Tax	626,722
82800	Bingo & Raffle Tax	1,800
82800	Fiduciary Income Tax	(561,872)
82800	Gaming Tax	199
82800	Liquor Excise Tax	9,209
82800	Tobacco Products Tax	73,008
82800	Telecom Relay Service Surcharge	78
82800	Health Care Quality Surcharge	19,255
83100	Workers' Compensation	24,861
64200	Withholding Taxes	1,945,339
83200	Gross Receipt Tax	26,305,455
83200	Compensating Tax	(928,858)
83300	Resource Excise Tax	(4,866)
83800	Insurance Tax	657,723
	Total amounts due from taxpayers	<u>\$ 73,085,528</u>

State of New Mexico
Component Appropriation Funds
Schedule of Amounts Due to Local Governments
June 30, 2024

Fund	Description	Amount
83200	Taxation and Revenue Dept. (Unidentified 60 Day Remittances) due to local governments	<u>\$ 65,440,980</u>
	Total amounts due to local governments	<u>\$ 65,440,980</u>

State of New Mexico
Component Appropriation Funds
Schedule of Amounts Due to Taxpayers
June 30, 2024

Fund	Description	Amount
83300	Taxation and Revenue Department (oil and gas advance payments)	<u>\$199,830,176</u>
	Total amounts due to taxpayers	<u>\$199,830,176</u>

State of New Mexico
Component Appropriation Funds
Schedule of Transfers In/(Out)
June 30, 2024

BU	Fund	Agency	Description	Amount
N/A	N/A	Cumbres & Toltec	Allotment	(362,800)
N/A	N/A	New Mexico State University	Reversions	655,900
N/A	N/A	Central NM Community College	Reversions	19,658
N/A	N/A	University of New Mexico	Reversions	1,859,363
33700	10120	State Investment Council	Section 10 Transfers	(100,000,000)
33700	33920	State Investment Council	Section 10 Transfers	(50,000,000)
33700	43240	State Investment Council	Extraction Suspense Transfer	(665,187,143)
33700	43240	State Investment Council	Federal Mineral Leasing Rights	(1,179,814,020)
33700	60200	State Investment Council	Section 10 Transfers	(475,000,000)
33700	60100	State Investment Council	LGPF Distribution	1,206,953,244
33700	60200	State Investment Council	STPF Distribution	289,622,832
92400	85800	Public Education Department	Reserve Transfer	(10,000,000)
53900	09800	State Land Office	Land Income Distribution	19,176,717
53900	77700	State Land Office	Land Income Distribution	98,587,019
10500	N/A	New Mexico State University	Allotment	(336,990,149)
10700	N/A	Eastern New Mexico University	Allotment	(71,586,207)
22200	N/A	NM Highlands University	Allotment	(45,899,850)
22400	N/A	NM Institute of Mining Tech	Allotment	(54,516,554)
22600	N/A	New Mexico Military Institute	Allotment	(10,006,200)
22700	N/A	Western New Mexico University	Allotment	(37,554,300)
22800	N/A	Northern NM Community College	Allotment	(18,733,400)
23100	N/A	NM School for the Blind Visual	Allotment	(5,143,800)
23200	N/A	NM School for the Deaf	Allotment	(5,304,900)
23300	N/A	University of New Mexico	Allotment	(460,031,664)
11100	12900	Legislative Council Service	Allotment	(8,548,800)
11200	13000	Legislative Finance Committee	Allotment	(6,873,300)
11400	74300	Senate Interim	Allotment	(3,011,400)
11500	74400	House Interim	Allotment	(3,006,000)
11700	13100	Legislative Education Study Co	Allotment	(1,698,000)
11900	13200	Legislative Building Services	Allotment	(5,264,300)
13100	13300	Legislature	Allotment	(11,455,900)
13101	20030	Senate	Allotment	(2,823,800)
13102	20040	House	Allotment	(2,740,900)
20800	07600	New Mexico Compilation Comm	Allotment	(429,900)
21000	13500	Judicial Standards Commission	Allotment	(1,041,900)
21500	13700	Court of Appeals	Allotment	(8,230,900)
21600	13800	New Mexico Supreme Court	Allotment	(7,671,900)
21600	93100	New Mexico Supreme Court	Allotment	(1,980,000)
21800	12400	Admin Office of the Courts	Allotment	(1,272,600)
21800	13600	Admin Office of the Courts	Allotment	(27,500)
21800	13900	Admin Office of the Courts	Allotment	(19,063,400)
21800	20720	Admin Office of the Courts	Allotment	(4,000,000)
21800	57500	Admin Office of the Courts	Allotment	(287,100)
21800	58300	Admin Office of the Courts	Allotment	(291,200)
21800	68170	Admin Office of the Courts	Allotment	(3,503,300)
21800	68900	Admin Office of the Courts	Allotment	(8,678,900)
21800	69200	Admin Office of the Courts	Allotment	(11,672,900)
21800	93100	Admin Office of the Courts	Allotment	(36,335,000)
21801	01200	AOC Statewide Units	Allotment	(1,141,100)
23100	14100	First Judicial District Court	Allotment	(12,425,400)
23200	14200	Second Judicial District Court	Allotment	(30,863,100)
23300	14300	Third Judicial District Court	Allotment	(12,618,500)
23400	14400	Fourth Judicial District Court	Allotment	(5,026,000)
23500	14500	Fifth Judicial District Court	Allotment	(12,714,200)
23600	14600	6TH Judicial District Court	Allotment	(6,884,400)
23700	14700	Seventh District Court	Allotment	(4,633,000)
23800	14800	Eighth Judicial District Court	Allotment	(5,825,200)
23900	14900	Ninth Judicial District Court	Allotment	(6,131,300)
24000	15000	Tenth Judicial District Court	Allotment	(2,157,400)
24100	15100	Eleventh Judicial Dist. Court	Allotment	(10,904,200)

State of New Mexico
Component Appropriation Funds
Schedule of Transfers In/(Out) - continued
June 30, 2024

BU	Fund	Agency	Description	Amount
24100	33500	Eleventh Judicial Dist. Court	Allotment	(2,353,700)
24200	15200	Twelfth Judicial District Ct.	Allotment	(5,923,800)
24200	71920	Twelfth Judicial District Ct.	Allotment	(41,400)
24200	92900	Twelfth Judicial District Ct.	Allotment	(315,500)
24300	15300	Thirteenth Judicial Dist. Ct.	Allotment	(13,570,700)
24400	03700	Bernalillo County Metro Court	Allotment	(368,500)
24400	15400	Bernalillo County Metro Court	Allotment	(28,922,800)
24400	93100	Bernalillo County Metro Court	Allotment	(781,100)
25100	15500	First Judicial Dist. Attorney	Allotment	(8,104,800)
25100	93100	First Judicial Dist. Attorney	Allotment	(220,000)
25200	15600	Second Judicial District DA	Allotment	(33,294,100)
25300	15700	Third Judicial Dist. Attorney	Allotment	(6,455,500)
25400	15800	Fourth Judicial District DA	Allotment	(4,320,500)
25400	93100	Fourth Judicial District DA	Allotment	(85,000)
25500	15900	Fifth Judicial District DA	Allotment	(7,040,500)
25600	16000	Sixth Judicial District DA	Allotment	(3,843,100)
25700	16100	Seventh Judicial Dist Attorney	Allotment	(3,508,200)
25800	16200	Eighth Judicial District DA	Allotment	(4,114,800)
25900	16300	Ninth Judicial District DA	Allotment	(4,159,000)
26000	16400	Tenth Judicial District DA	Allotment	(1,994,700)
26100	16500	11th Judicial Dist. Attorney	Allotment	(6,353,100)
26200	16600	Twelfth Judicial District DA	Allotment	(4,688,200)
26300	16700	Thirteenth Judicial Dist. DA	Allotment	(7,947,500)
26400	11180	Admin Office of the DAs	Allotment	(125,000)
26400	16800	Admin Office of the DAs	Allotment	(5,195,500)
26500	16900	Eleventh Judicial DA II	Allotment	(3,485,800)
28000	17510	Public Defender	Allotment	(71,739,400)
30500	17000	Department of Justice	Allotment	(15,845,400)
30500	27800	Department of Justice	Allotment	(1,013,700)
30800	11100	Office of the State Auditor	Allotment	(5,497,700)
33300	17200	Tax and Revenue Department	Allotment	(81,590,500)
34000	71820	Administrative Hearings Office	Allotment	(2,041,800)
34100	00900	Department of Finance & Admin	Allotment	(28,132,400)
34100	01000	Department of Finance & Admin	Allotment	(44,063,500)
34100	10780	Department of Finance & Admin	Allotment	(17,700)
34100	20130	Department of Finance & Admin	Allotment	(5,000,000)
34100	20900	Department of Finance & Admin	Allotment	(4,000,000)
34100	21000	Department of Finance & Admin	Allotment	(109,900)
34100	61800	Department of Finance & Admin	Allotment	(180,000)
34100	62000	Department of Finance & Admin	Allotment	(444,221,500)
34100	62400	Department of Finance & Admin	Allotment	(4,036,100)
34100	82910	Department of Finance & Admin	Allotment	(328,000)
34100	82940	Department of Finance & Admin	Allotment	(50,000,000)
34100	93100	Department of Finance & Admin	Allotment	(297,053,334)
35000	17400	General Services Department	Allotment	(91,291,800)
35000	41700	General Services Department	Allotment	(556,800)
35000	75200	General Services Department	Allotment	(86,100,000)
35000	93100	General Services Department	Allotment	(137,641,200)
35400	34700	NM Sentencing Commission	Allotment	(5,388,600)
35600	17600	Governor's Office	Allotment	(5,898,200)
35600	20820	Governor's Office	Allotment	(96,000)
36000	17700	Lieutenant Governor's Office	Allotment	(789,100)
36100	20370	Dept of Information Technology	Allotment	(5,644,200)
36100	38310	Dept of Information Technology	Allotment	(15,500,000)
36100	68390	Dept of Information Technology	Allotment	(94,442,600)
36100	93100	Dept of Information Technology	Allotment	(26,000,000)
36600	35180	Public Employees Retire Assoc	Allotment	(52,800)
36900	17900	State Records Center/Archives	Allotment	(2,906,900)
37000	18000	Secretary of State	Allotment	(9,186,900)
37000	40260	Secretary of State	Allotment	(241,100)

State of New Mexico
Component Appropriation Funds
Schedule of Transfers In/(Out) - continued
June 30, 2024

BU	Fund	Agency	Description	Amount
37000	68180	Secretary of State	Allotment	(8,066,700)
37000	93100	Secretary of State	Allotment	(1,850,000)
37800	18100	State Personnel Board	Allotment	(4,117,600)
37900	84800	Public Employee Labor Relation	Allotment	(273,500)
39400	18200	State Treasurer's Office	Allotment	(4,297,300)
41000	20780	Dept of Ethics Commission	Allotment	(1,460,200)
41700	48000	Border Authority	Allotment	(668,900)
41700	93100	Border Authority	Allotment	(2,000,000)
41800	18800	NM Tourism Dept.	Allotment	(49,890,700)
41900	02800	Economic Development Dept.	Allotment	(78,408)
41900	18900	Economic Development Dept.	Allotment	(62,340,100)
41900	20960	Economic Development Dept.	Allotment	(382,600)
41900	21140	Economic Development Dept.	Allotment	(100,000)
41900	63800	Economic Development Dept.	Allotment	(6,700,000)
41900	89200	Economic Development Dept.	Allotment	(11,266)
41900	93100	Economic Development Dept.	Allotment	(10,000,000)
42000	43300	Regulation & Licensing Dept	Allotment	(17,306,700)
43000	55000	Public Regulation Commission	Allotment	(14,922,700)
44000	11690	Superintendent of Insurance	Allotment	(3,600,000)
44000	11850	Superintendent of Insurance	Allotment	(44,000,000)
46000	21120	State Fair	Allotment	(375,000)
46000	93100	State Fair	Allotment	(6,000,000)
46500	53600	NM Gaming Control Board	Allotment	(6,411,200)
46900	19200	NM State Racing Commission	Allotment	(3,265,900)
49100	74800	Military Homebase Planning	Allotment	(296,200)
49500	87100	Spaceport Authority	Allotment	(4,098,400)
50500	19300	Department of Cultural Affairs	Allotment	(40,243,000)
50500	59100	Department of Cultural Affairs	Allotment	(2,500,000)
50500	69800	Department of Cultural Affairs	Allotment	(4,419,306)
50500	93100	Department of Cultural Affairs	Allotment	(9,635,614)
50800	39500	Livestock Board	Allotment	(4,391,800)
52100	19900	Energy, Minerals & Resources	Allotment	(34,568,200)
52100	20010	Energy, Minerals & Resources	Allotment	(11,083,400)
52100	21300	Energy, Minerals & Resources	Allotment	(43,500,000)
52100	93100	Energy, Minerals & Resources	Allotment	(1,600,000)
55000	21400	Office of State Engineer	Allotment	(29,344,700)
55000	93100	Office of State Engineer	Allotment	(64,711,000)
60100	04300	Commission on Women Status	Allotment	(295,000)
60300	28400	Office of African Amer Affairs	Allotment	(1,041,300)
60400	04600	Comm for Deaf & Hard of Hearin	Allotment	(1,626,200)
60500	06000	Martin Luther King Jr. Comm	Allotment	(356,700)
60600	04700	NM Commission for the Blind	Allotment	(2,435,900)
60900	04800	Indian Affairs Department	Allotment	(32,597,500)
60900	93100	Indian Affairs Department	Allotment	(125,113,450)
61100	20790	Early Childhood Ed & Care Dept	Allotment	(90,664,600)
61100	21110	Early Childhood Ed & Care Dept	Allotment	(34,198,300)
61100	67990	Early Childhood Ed & Care Dept	Allotment	(204,829,500)
62400	04900	Aging and Long Term Services	Allotment	(76,766,000)
62400	93100	Aging and Long Term Services	Allotment	(722,346)
63000	05200	Health Care Authority	Allotment	(196,801,902)
63000	97500	Health Care Authority	Allotment	(20,200,900)
63000	97600	Health Care Authority	Allotment	(1,518,450,700)
63100	32900	Workforce Solutions Department	Allotment	(10,849,000)
64400	20570	Division of Vocational Rehab	Allotment	(642,200)
64400	50000	Division of Vocational Rehab	Allotment	(5,966,000)
64500	05800	Governor's Comm. on Disability	Allotment	(1,459,700)
64700	07900	Dev Disabilities Council	Allotment	(9,278,400)
66200	10200	Miners Colfax Medical Center	Allotment	(3,500,000)
66500	06100	Department of Health	Allotment	(244,610,100)
66500	20480	Department of Health	Allotment	(4,050,000)

State of New Mexico
Component Appropriation Funds
Schedule of Transfers In/(Out) - continued
June 30, 2024

BU	Fund	Agency	Description	Amount
66500	25700	Department of Health	Allotment	(1,586,300)
66500	40170	Department of Health	Allotment	(167,058,400)
66500	75600	Department of Health	Allotment	(2,737,200)
66500	93100	Department of Health	Allotment	(2,910,000)
66500	95810	Department of Health	Allotment	(31,300)
66700	06400	NM Environment Department	Allotment	(59,950,045)
66700	93100	NM Environment Department	Allotment	(67,073,213)
66800	49300	Natural Resources Trustee	Allotment	(665,300)
67000	06500	Department of Veterans Service	Allotment	(7,043,400)
68000	21320	Ofc of Family Rep and Advocacy	Allotment	(7,830,000)
69000	06700	Children, Youth & Family Dept	Allotment	(223,673,500)
69000	20090	Children, Youth & Family Dept	Allotment	(1,460,400)
69000	48900	Children, Youth & Family Dept	Allotment	(30,983,700)
69000	49100	Children, Youth & Family Dept	Allotment	(1,200,000)
69000	78000	Children, Youth & Family Dept	Allotment	(204,600)
69000	84100	Children, Youth & Family Dept	Allotment	(80,000)
70500	07000	Military Affairs Department	Allotment	(1,000,000)
70500	85510	Military Affairs Department	Allotment	(2,000,000)
70500	93100	Military Affairs Department	Allotment	(5,000,000)
70500	93200	Military Affairs Department	Allotment	(835,000)
70500	99200	Military Affairs Department	Allotment	(9,758,000)
76000	90500	Adult Parole Board	Allotment	(725,100)
76500	90600	Juvenile Public Safety Adv Brd	Allotment	(7,600)
77000	90200	Corrections Department	Allotment	(25,693,000)
77000	90700	Corrections Department	Allotment	(281,303,300)
77000	91500	Corrections Department	Allotment	(29,628,800)
78000	90900	Crime Victims Reparation Comm	Allotment	(13,762,300)
79000	12800	Department of Public Safety	Allotment	(175,987,100)
79000	34600	Department of Public Safety	Allotment	(4,000,000)
79000	93100	Department of Public Safety	Allotment	(7,000,000)
79500	20050	Homeland Sec. & Emerg. Mgmt.	Allotment	(3,934,800)
79500	20380	Homeland Sec. & Emerg. Mgmt.	Allotment	(35,514,607)
79500	55010	Homeland Sec. & Emerg. Mgmt.	Allotment	(100,000)
79500	89200	Homeland Sec. & Emerg. Mgmt.	Allotment	(750,000)
79500	93100	Homeland Sec. & Emerg. Mgmt.	Allotment	(1,800,000)
80500	20100	Department of Transportation	Allotment	(7,500,000)
80500	93100	Department of Transportation	Allotment	(481,956,828)
92400	05700	Public Education Department	Allotment	(22,589,000)
92400	63300	Public Education Department	Allotment	(25,500,000)
92400	79000	Public Education Department	Allotment	(166,006,400)
92400	85800	Public Education Department	Allotment	(4,098,185,900)
92400	93100	Public Education Department	Allotment	(40,996,357)
95000	21190	NM Higher Education Department	Allotment	(146,000,000)
95000	21440	NM Higher Education Department	Allotment	(96,000)
95000	21600	NM Higher Education Department	Allotment	(48,983,500)
95000	27100	NM Higher Education Department	Allotment	(14,475,000)
95000	68270	NM Higher Education Department	Allotment	(5,000,000)
95000	68450	NM Higher Education Department	Allotment	(10,000,000)
95000	91000	NM Higher Education Department	Allotment	(15,910,200)
95000	93100	NM Higher Education Department	Allotment	(60,555,580)
11100	12900	Legislative Council Service	Reversions	1,659,409
11200	13000	Legislative Finance Committee	Reversions	133,510
11400	74300	Senate Interim	Reversions	1,131,328
11500	74400	House Interim	Reversions	783,727
11700	13100	Legislative Education Study Co	Reversions	138,065
11900	13200	Legislative Building Services	Reversions	651,225
21000	13500	Judicial Standards Commission	Reversions	43,497
21500	13700	Court of Appeals	Reversions	90,168
21600	13800	New Mexico Supreme Court	Reversions	401,795
21800	13900	Admin Office of the Courts	Reversions	87,971

State of New Mexico
Component Appropriation Funds
Schedule of Transfers In/(Out) - continued
June 30, 2024

BU	Fund	Agency	Description	Amount
23100	14100	First Judicial District Court	Reversions	87,882
23300	14300	Third Judicial District Court	Reversions	9,149
23400	14400	Fourth Judicial District Court	Reversions	210
23500	14500	Fifth Judicial District Court	Reversions	80,999
23600	14600	6TH Judicial District Court	Reversions	70,000
23800	14800	Eighth Judicial District Court	Reversions	9,531
24000	15000	Tenth Judicial District Court	Reversions	140,520
24100	15100	Eleventh Judicial Dist. Court	Reversions	3,503
24200	15200	Twelfth Judicial District Ct.	Reversions	8,086
24200	71920	Twelfth Judicial District Ct.	Reversions	440
24200	92900	Twelfth Judicial District Ct.	Reversions	994
24300	15300	Thirteenth Judicial Dist. Ct.	Reversions	308
24400	15400	Bernalillo County Metro Court	Reversions	8,746
25100	15500	First Judicial Dist. Attorney	Reversions	114,497
25200	15600	Second Judicial District DA	Reversions	145,787
25300	15700	Third Judicial Dist. Attorney	Reversions	50,053
25400	15800	Fourth Judicial District DA	Reversions	91,168
25500	15900	Fifth Judicial District DA	Reversions	32,092
25600	16000	Sixth Judicial District DA	Reversions	19,904
25600	16001	Sixth Judicial District DA	Reversions	(3,464)
25700	16100	Seventh Judicial Dist Attorney	Reversions	44,666
25800	16200	Eighth Judicial District DA	Reversions	36,226
25900	16300	Ninth Judicial District DA	Reversions	1,836
26000	16400	Tenth Judicial District DA	Reversions	73,717
26100	16500	11th Judicial Dist. Attorney	Reversions	192,195
26200	16600	Twelfth Judicial District DA	Reversions	81,230
26300	16700	Thirteenth Judicial Dist. DA	Reversions	1,260
26400	16800	Admin Office of the DAs	Reversions	27,736
26500	16900	Eleventh Judicial DA II	Reversions	938,915
28000	17510	Public Defender	Reversions	44,558
30500	17000	Department of Justice	Reversions	159,071
30800	11100	Office of the State Auditor	Reversions	180,332
33300	17200	Tax and Revenue Department	Reversions	9,113,966
34000	71820	Administrative Hearings Office	Reversions	33,365
34100	00900	Department of Finance & Admin	Reversions	666,482
34100	01000	Department of Finance & Admin	Reversions	775,591
34100	20900	Department of Finance & Admin	Reversions	549,132
34100	21000	Department of Finance & Admin	Reversions	6,000
34100	22260	Department of Finance & Admin	Reversions	477,024
34100	62000	Department of Finance & Admin	Reversions	21,758,162
34100	71980	Department of Finance & Admin	Reversions	1,050,066
34100	73600	Department of Finance & Admin	Reversions	2,000,195
34100	73700	Department of Finance & Admin	Reversions	4,068,449
34100	93100	Department of Finance & Admin	Reversions	1,529,248
34100	96600	Department of Finance & Admin	Reversions	14,500
35000	17400	General Services Department	Reversions	952,295
35000	75203	General Services Department	Reversions	216
35000	93100	General Services Department	Reversions	576,165
35400	34700	NM Sentencing Commission	Reversions	23,126
35600	17600	Governor's Office	Reversions	521,483
35600	20820	Governor's Office	Reversions	5,726
36000	17700	Lieutenant Governor's Office	Reversions	48,902
36100	68390	Dept of Information Technology	Reversions	51,434
36100	93100	Dept of Information Technology	Reversions	212
36600	35180	Public Employees Retire Assoc	Reversions	38
36900	17900	State Records Center/Archives	Reversions	62,567
37000	18000	Secretary of State	Reversions	851,300
37800	18100	State Personnel Board	Reversions	102,633
37900	84800	Public Employee Labor Relation	Reversions	9,546
39400	18200	State Treasurer's Office	Reversions	542,594

State of New Mexico
Component Appropriation Funds
Schedule of Transfers In/(Out) - continued
June 30, 2024

BU	Fund	Agency	Description	Amount
41000	20780	Dept of Ethics Commission	Reversions	82,469
41800	18800	NM Tourism Dept.	Reversions	240,570
41900	18900	Economic Development Dept.	Reversions	68,139,553
42000	21210	Regulation & Licensing Dept	Reversions	3,092,100
42000	43300	Regulation & Licensing Dept	Reversions	4,539,021
43000	55000	Public Regulation Commission	Reversions	430,416
44000	11690	Superintendent of Insurance	Reversions	2,443,054
44000	11810	Superintendent of Insurance	Reversions	262,810
44000	21890	Superintendent of Insurance	Reversions	(23,429,030)
46500	53600	NM Gaming Control Board	Reversions	265,122
46900	12140	NM State Racing Commission	Reversions	8,057
46900	19200	NM State Racing Commission	Reversions	640,029
46900	19210	NM State Racing Commission	Reversions	1,017,061
49100	74800	Military Homebase Planning	Reversions	157,879
50500	19300	Department of Cultural Affairs	Reversions	29,920
50800	12130	Livestock Board	Reversions	63,000
52100	19900	Energy, Minerals & Resources	Reversions	2,845,068
52100	20010	Energy, Minerals & Resources	Reversions	4,569
52100	21300	Energy, Minerals & Resources	Reversions	11,112,692
55000	21400	Office of State Engineer	Reversions	1,379,714
55000	21404	Office of State Engineer	Reversions	723
55000	21405	Office of State Engineer	Reversions	93,493
55000	93100	Office of State Engineer	Reversions	(6,673)
60100	04300	Commission on Women Status	Reversions	94,278
60300	28400	Office of African Amer Affairs	Reversions	250,112
60500	06000	Martin Luther King Jr. Comm	Reversions	38,576
60900	04800	Indian Affairs Department	Reversions	2,533,089
60900	93100	Indian Affairs Department	Reversions	1,346,868
61100	20790	Early Childhood Ed & Care Dept	Reversions	654,010
61100	20791	Early Childhood Ed & Care Dept	Reversions	360,802
61100	20794	Early Childhood Ed & Care Dept	Reversions	29,505
61100	67991	Early Childhood Ed & Care Dept	Reversions	644,213
62400	04900	Aging and Long Term Services	Reversions	3,072,872
62400	93100	Aging and Long Term Services	Reversions	603,206
63000	05200	Health Care Authority	Reversions	3,197,259
63000	90100	Health Care Authority	Reversions	25,933
63000	97500	Health Care Authority	Reversions	137,276
63000	97600	Health Care Authority	Reversions	30,244,694
63100	32900	Workforce Solutions Department	Reversions	29,162
63200	59600	Workers' Compensation Admin	Reversions	4,500
64500	05800	Governor's Comm. on Disability	Reversions	52,068
64700	07900	Dev Disabilities Council	Reversions	6,809
66500	06100	Department of Health	Reversions	42,605,388
66500	06101	Department of Health	Reversions	942
66500	06104	Department of Health	Reversions	22
66500	06105	Department of Health	Reversions	2,009
66500	20480	Department of Health	Reversions	54,809
66500	40171	Department of Health	Reversions	20,597,801
66500	50204	Department of Health	Reversions	1,403,141
66700	06400	NM Environment Department	Reversions	1,950,207
66700	93100	NM Environment Department	Reversions	296,167
66800	49300	Natural Resources Trustee	Reversions	28,656
67000	06500	Department of Veterans Service	Reversions	875,933
68000	21320	Ofc of Family Rep and Advocacy	Reversions	1,758,780
69000	06700	Children, Youth & Family Dept	Reversions	6,867,675
69000	48900	Children, Youth & Family Dept	Reversions	5,080
70500	07000	Military Affairs Department	Reversions	5,335,802
70500	99200	Military Affairs Department	Reversions	338,948
76000	90500	Adult Parole Board	Reversions	169,374
76500	90600	Juvenile Public Safety Adv Brd	Reversions	6,398
77000	90700	Corrections Department	Reversions	718,476
78000	90900	Crime Victims Reparation Comm	Reversions	12
79000	12800	Department of Public Safety	Reversions	(107,242)
79000	12801	Department of Public Safety	Reversions	2,912,822
79000	12804	Department of Public Safety	Reversions	54
79000	12805	Department of Public Safety	Reversions	89,033
79500	20050	Homeland Sec. & Emerg. Mgmt.	Reversions	163,706
79500	20380	Homeland Sec. & Emerg. Mgmt.	Reversions	8,250,000
79500	55010	Homeland Sec. & Emerg. Mgmt.	Reversions	4,160
79500	57810	Homeland Sec. & Emerg. Mgmt.	Reversions	683,429
92400	05700	Public Education Department	Reversions	721,041
92400	67302	Public Education Department	Reversions	12,147
92400	79000	Public Education Department	Reversions	8,656,344
92400	85800	Public Education Department	Reversions	4,272,726
92400	93100	Public Education Department	Reversions	2,241,834
94000	93100	Public School Facilities Auth.	Reversions	363,690
95000	27100	NM Higher Education Department	Reversions	1,075,909
95000	47900	NM Higher Education Department	Reversions	5,000,000
95000	47910	NM Higher Education Department	Reversions	992,800
95000	47920	NM Higher Education Department	Reversions	4,627,050
95000	68450	NM Higher Education Department	Reversions	16,012,647
95000	91000	NM Higher Education Department	Reversions	754,209
95000	93100	NM Higher Education Department	Reversions	528,563
Total Transfers In / (Out)				(12,955,746,060)

State of New Mexico
Component Appropriation Funds
Schedule of Appropriations by Function of Government
June 30, 2024

Function	Description	Amount
Legislature	FY24 Allotments	\$ 45,422,400
Judicial	FY24 Allotments	444,762,500
General Control	FY24 Allotments	1,483,472,834
Commerce and Industry	FY24 Allotments	234,271,074
Natural Resource	FY24 Allotments	245,997,020
Health / Welfare	FY24 Allotments	3,160,943,056
Public Safety	FY24 Allotments	598,799,607
Transportation	FY24 Allotments	489,456,828
Other Education	FY24 Allotments	48,535,600
Public School Support	FY24 Allotments	4,304,742,057
Higher Education	FY24 Allotments	<u>1,508,515,504</u>
	TOTAL	\$ 12,564,918,480

State of New Mexico
Component Appropriation Funds
Schedule of Due from Beneficiaries
June 30, 2024

Fund	Description	Amount
N/A	New Mexico Finance Authority - Cigarette Tax	\$ 554,496
N/A	New Mexico State University - Unspent General Funds	641,622
N/A	University of New Mexico - Unspent General Funds	<u>1,144,163</u>
	Total amounts due from beneficiaries	<u>\$ 2,340,281</u>

State of New Mexico
Component Appropriation Funds
Schedule of Amounts Due to Other State Entities
June 30, 2024

Agency	Description	Amount
33700	State Investment Council	\$ 665,235,313
	Total amounts due to other state entities	<u>\$ 665,235,313</u>



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Mr. Wayne Propst, Cabinet Secretary
State of New Mexico Department of Finance and Administration
and Mr. Joseph M. Maestas, P.E., New Mexico State Auditor
Santa Fe, New Mexico

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of each of the statutorily and administratively created funds that comprise the Component Appropriation Funds of the State of New Mexico (the Component Appropriation Funds), as of and for the year ended June 30, 2024, and the related notes to the financial statements, and have issued our report thereon dated November 24, 2024.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Component Appropriation Fund's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Component Appropriation Fund's internal control. Accordingly, we do not express an opinion on the effectiveness of the Component Appropriation Fund's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

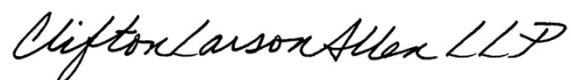
Mr. Wayne Propst, Cabinet Secretary
State of New Mexico Department of Finance and Administration
And Mr. Joseph M. Maestas, P.E., New Mexico State Auditor

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Component Appropriation Fund's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



CliftonLarsonAllen LLP

Albuquerque, New Mexico
November 24, 2024

State of New Mexico
Component Appropriation Funds
Schedule of Findings and Responses
For the Year Ended June 30, 2024

Section I — Summary of Auditors' Results

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? yes no
- Significant deficiency(ies) identified that are not considered to be material weaknesses? yes none reported

Noncompliance material to financial statements noted? yes no

Section II — Financial Statement Findings

None

State of New Mexico
Component Appropriation Funds
Schedule of Prior Year Audit Findings
For the Year Ended June 30, 2024

Audit Finding	Status
None	NA

State of New Mexico
Component Appropriation Funds
Exit Conference
For the Year Ended June 30, 2024

Exit Conference

An exit conference was conducted on November 26, 2024, in which the contents of this report were discussed with the following:

Component Appropriation Funds Management

Renee Ward	DFA Deputy Cabinet Secretary
Mark Melhoff	State Controller
Heather Kent	Deputy Director, Financial Control Division
John Severns	Statewide Financial Reporting and Accountability Bureau Chief

CliftonLarsonAllen, LLP (CLA)

Emily Wilson, CPA, CFE, CIA	Principal
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Financial Statement Preparation

Management of the State of New Mexico Component Appropriation Funds (Component Appropriation Funds) prepared the financial statements presented in this report.



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