

State Board of Finance

Governor Michelle Lujan Grisham, President
Lt. Governor Howie Morales, Member

Cabinet Secretary Wayne Propst, Executive Officer
Ashley Leach, Director

AGENDA

STATE BOARD OF FINANCE MEETING

Governor's Cabinet Room – State Capitol Building, 4th Floor – Santa Fe, NM 87501
Tuesday, December 17, 2024 – 9:00 a.m.

1. Roll Call
2. Approval of Agenda
3. Approval of Minutes: November 19, 2024 Regular Meeting

CONSENT AGENDA (ITEMS 4-20)

Submitted by: Gerald Hoehne, Chief of Staff and Chief Financial Officer, Higher Education Department

4. New Mexico Institute of Mining and Technology—Requests Approval of Capital Expenditures for Electronic Door Lock Upgrades (\$2,147,000)
5. Eastern New Mexico University, Roswell—Requests Approval of Capital Expenditures for Fire Suppression Sprinkler System Upgrades (\$4,472,587)
6. Eastern New Mexico University, Roswell—Requests Approval of Capital Expenditures for Walkway and Driveway Improvements (\$1,754,768)
7. University of New Mexico, Gallup—Requests Approval of Capital Expenditures for Calvin Hall HVAC Unit Replacement (\$916,814)
8. University of New Mexico Health Sciences Center/Hospital—Requests Approval of Capital Expenditures for University Hospital Fire Alarm Device Replacement (\$2,100,000)
9. University of New Mexico Health Sciences Center/Hospital—Requests Approval of Capital Expenditures for Lamberton HVAC Unit Replacement (\$1,100,000)
10. University of New Mexico Sciences Center/Hospital—Requests Approval of Capital Expenditures for University Hospital Elevator Upgrades (\$1,100,000)

Board of Finance Meeting Briefing Agenda Use the following meeting link and information to join the meeting virtually. To join by phone:

1-505-312-4308, Access Code: 359 232 290#

MEETING LINK: [Click here to join the meeting](#)

If you are an individual with a disability or other need requiring a reader, amplifier, interpreter, or any other form of auxiliary aid or service to attend or participate in the meeting, please contact our staff to discuss your accessibility needs at least one week prior, or as soon as possible, by emailing the State Board of Finance administrator at: bof.administrator@dfa.nm.gov or calling 505-827-3985.

11. University of New Mexico Health Sciences Center/Hospital—Requests Approval of Capital Expenditures for Sandoval Regional Medical Center Nuclear Medicine Camera Replacement (\$1,400,000)
12. University of New Mexico Health Sciences Center/Hospital—Requests Approval of Capital Expenditures for the Interprofessional Healthcare Simulation Center Expansion Project (\$5,750,000)
13. New Mexico State University, Alamogordo—Requests Approval of *Revised* Capital Expenditures for Rohovec Roof and Exterior Improvements (\$4,200,000)

Submitted by: William Provance, Airport Director, Doña Ana County

14. Doña Ana County—Requests Approval of the Lease of Real Property, Located at the Doña Ana County International Jetport, with Hunt Companies (\$13,446.93/year)

Submitted by: Ronda Trujillo, Coordinator of Leased Facilities, Los Alamos Public Schools

15. Los Alamos Public Schools—Requests Approval of the Lease of Real Property, Located at 2101 Trinity Drive, Suite Q2, in Los Alamos, with Windgate Healing Arts, LLC (\$22,356/year)

Submitted by: Marcos Gonzales, Executive Development Officer, Bernalillo County Economic Development; Eric Grodahl, DBG Properties; Carol Sugarman, Consultant to DBG Properties

16. Bernalillo County—Requests Approval of a Private Activity Bond Volume Cap Allocation for the Tierra Linda Apartments Project, Located in Albuquerque at 98th and Dennis Chavez Blvd (\$47,500,000)

Submitted by: Marcos Trujillo, Deputy Director, Board of Finance

17. Private Activity Bond Allocation of 2024 Carryforward
18. Private Activity Bond 2024 Deposit Refunds
19. Allocation of Calendar Year 2025 Private Activity Bond Volume Cap

Submitted by: Anna Silva, Deputy Cabinet Secretary, General Services Department

20. Annual Schedule of Repairs for January 1, 2025, through June 30, 2025

BONDING PROGRAMS

Presenter: Kenneth Guckenberger, Disclosure Counsel, Kutak Rock, LLC

21. Presentation and Consideration of the 2025 Annual Financial Information Filing (AFIF) Report

Presenters: Luis Carrasco, Board Counsel, Rodey, Dickason, Sloan, Akin & Robb P.A.

22. Amending Resolution for State of New Mexico Severance Tax Note, Series 2024S-C (Maximum Principal Amount of \$350,000,000)

PROPERTY DISPOSITIONS

Presenter: Danette Carber, Interim Director, Estancia Valley Solid Waste Authority

23. Estancia Valley Solid Waste Authority—Requests Approval of the Sale of Real Property, Located at 214 South 5th Street in Estancia, to ROI Ventures, LLC (\$320,000)

INFORMATIONAL ITEMS

Presenter: Ashley Leach, Director, Board of Finance

24. General Services Department Capital Buildings Repair Fund Financial Status Report for Month-Ended November 30, 2024
25. General Services Department Legislative Capital Projects Financial Status Report for Month-Ended November 30, 2024
26. General Services Department Biannual Inventory of Buildings Report
27. State Treasurer's Office Investment Report for Month-Ended October 31, 2024
28. Emergency Balances—December 17, 2024

	Balance	Appropriation
Operating Reserve Fund	\$3,231,356.57	\$4,000,000.00
Emergency Water Fund	\$0.00	\$109,900.00
29. Fiscal Agent and Custodial Bank Fees Report
30. Department of Finance & Administration Approved Joint Powers Agreements for Month-Ended November 30, 2024

ADJOURNMENT