

## State Board of Finance

Governor Michelle Lujan Grisham, President  
Lt. Governor Howie Morales, Member

Cabinet Secretary Wayne Propst, Executive Officer  
Ashley Leach, Director

# ACTIONS

## STATE BOARD OF FINANCE MEETING

Governor's Cabinet Room – State Capital Building, 4th Floor – Santa Fe, NM 87501

Virtual Attendance Available

Tuesday, December 17, 2024 – 9:00 a.m.

1. Approved: Roll Call
2. Approved: Approval of Agenda
3. Approved: Approval of Minutes: November 19, 2024 Regular Meeting

### **CONSENT AGENDA (ITEMS 4-20)**

4. Approved: New Mexico Institute of Mining and Technology—Requests Approval of Capital Expenditures for Electronic Door Lock Upgrades (\$2,147,000)
5. Approved: Eastern New Mexico University, Roswell—Requests Approval of Capital Expenditures for Fire Suppression Sprinkler System Upgrades (\$4,472,587)
6. Approved: Eastern New Mexico University, Roswell—Requests Approval of Capital Expenditures for Walkway and Driveway Improvements (\$1,754,768)
7. Approved: University of New Mexico, Gallup—Requests Approval of Capital Expenditures for Calvin Hall HVAC Unit Replacement (\$916,814)
8. Approved: University of New Mexico Health Sciences Center/Hospital—Requests Approval of Capital Expenditures for University Hospital Fire Alarm Device Replacement (\$2,100,000)
9. Approved: University of New Mexico Health Sciences Center/Hospital—Requests Approval of Capital Expenditures for Lamberton HVAC Unit Replacement (\$1,100,000)
10. Approved: University of New Mexico Sciences Center/Hospital—Requests Approval of Capital Expenditures for University Hospital Elevator Upgrades (\$1,100,000)
11. Approved: University of New Mexico Health Sciences Center/Hospital—Requests Approval of Capital Expenditures for Sandoval Regional Medical Center Nuclear Medicine Camera Replacement (\$1,400,000)

12. Approved: University of New Mexico Health Sciences Center/Hospital—Requests Approval of Capital Expenditures for the Interprofessional Healthcare Simulation Center Expansion Project (\$5,750,000)
13. Approved: New Mexico State University, Alamogordo—Requests Approval of *Revised* Capital Expenditures for Rohovec Roof and Exterior Improvements (\$4,200,000)
14. Approved: Doña Ana County—Requests Approval of the Lease of Real Property, Located at the Doña Ana County International Jetport, with Hunt Companies (\$13,446.93/year)  
Contingent upon director’s and counsel’s receipt and review of a fully executed lease agreement.
15. Approved: Los Alamos Public Schools—Requests Approval of the Lease of Real Property, Located at 2101 Trinity Drive, Suite Q2, in Los Alamos, with Windgate Healing Arts, LLC (\$22,356/year)  
Contingent upon director’s and counsel’s receipt and review of a fully executed lease agreement.
16. Approved: Bernalillo County—Requests Approval of a Private Activity Bond Volume Cap Allocation for the Tierra Linda Apartments Project, Located in Albuquerque at 98<sup>th</sup> and Dennis Chavez Blvd (\$47,500,000)
17. Approved: Private Activity Bond Allocation of 2024 Carryforward
18. Approved: Private Activity Bond 2024 Deposit Refunds
19. Approved: Allocation of Calendar Year 2025 Private Activity Bond Volume Cap
20. Approved: Biannual Schedule of Repairs for January 1, 2025, though June 30, 2025

## **BONDING PROGRAMS**

21. Approved: Presentation and Consideration of the 2025 Annual Financial Information Filing (AFIF)
22. Approved: Amending Resolution for State of New Mexico Severance Tax Note, Series 2024S-C (Maximum Principal Amount of \$350,000,000)

## **PROPERTY DISPOSITONS**

23. Tabled: Estancia Valley Solid Waste Authority—Requests Approval of the Sale of Real Property, Located at 214 South 5th Street in Estancia, to ROI Ventures, LLC (\$320,000)  
Motion to table this item and have Estancia Valley Solid Waste Authority provide additional relevant information pertaining to this sale. Board will submit additional questions, and item will be moved to January meeting for consideration.

## **INFORMATIONAL ITEMS**

24. Reported: General Services Department Capital Buildings Repair Fund Financial Status Report for Month-Ended November 30, 2024
25. Reported: General Services Department Legislative Capital Projects Financial Status Report for Month-Ended November 30, 2024

26. Reported: General Services Department Biannual Inventory of Buildings Report
27. Reported: State Treasurer’s Office Investment Reports for Month-Ended October 31, 2024
28. Reported: Emergency Balances—December 17, 2024
- |                        | Balance        | Appropriation  |
|------------------------|----------------|----------------|
| Operating Reserve Fund | \$3,231,356.57 | \$4,000,000.00 |
| Emergency Water Fund   | \$0.00         | \$109,900.00   |
29. Reported: Fiscal Agent and Custodial Bank Fees Report
30. Reported: Department of Finance & Administration Approved Joint Powers Agreements for Month-Ended November 30, 2024

**ADJOURNMENT**