

NEWS RELEASE

Contact: Henry Valdez

Henry.Valdez@dfa.nm.gov, 505-670-9323

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State invites eligible entities to apply for New Mexico Match Fund

DFA to host application webinar on June 12th

Santa Fe, NM — The New Mexico Department of Finance and Administration (DFA) invites eligible entities to apply for the New Mexico Match Fund beginning **June 12th.** With an initial appropriation of \$75 million, the fund will leverage once-in-a-generation federal funding for infrastructure, research, economic development, the energy transition, and other projects to leverage resources for the benefit of New Mexico.

State agencies, tribal governments, counties, municipalities, and political subdivisions, including public schools and councils of government, are encouraged to attend the comprehensive training on the application process on **June 12th from 2 to 4 p.m.**

Eligible entities can register <u>here</u> or by visiting <u>www.nmdfa.state.nm.us/nmmatchfund</u>. The webinar will be recorded and posted on DFA's website.

The DFA fund will offer three grant opportunities, each with a separate application. These include:

- **Matching Grant** for eligible entities that require additional funding to meet the minimum match requirement for a federal grant (at least 40% of available funds are reserved for rural, frontier, and tribal governments).
- **Project Implementation Grant** for recipients of a Matching Grant that require capacity funding to fully implement the federally funded project associated with the Matching Grant.
- **Federal Compliance Offset Grant** for eligible entities that demonstrate higher project costs due to compliance with federal funding requirements.

DFA will begin accepting and reviewing applications on **June 12** and make awards on a rolling basis as long as funds remain available. Entities with questions can contact MatchFund@dfa.nm.gov.