OGENDA
BOARD OF FINANCE MEETING
Governor’s Cabinet Room – Fourth Floor
State Capitol Building – Santa Fe, NM 87501
May 21, 2019
9:00 a.m.

1. Informational Item: Roll Call

2. Action Item: Approval of Agenda
   Announcement: Next Regular Meeting – Tuesday, June 18, 2019

3. Action Item: Approval of Minutes: April 16, 2019 (Regular Meeting)

CONSENT AGENDA
Submitted by: Ashley Leach, Director
4. Action Item: The City of Bayard – Requests Approval of an Amended Resolution for an Emergency Loan that was Approved at the Regularly Scheduled April 16, 2019, State Board of Finance Meeting of up to $750,000 to Include a Term of 25 Years

5. Action Item: New Mexico Taxation and Revenue Department – Requests Approval of an Amended Resolution for an Emergency Loan that was Approved at the Regularly Scheduled April 16, 2019, State Board of Finance Meeting of up to $100,000,000 to be Paid in Full by May 1, 2020

Submitted by: Donnie Quintana, Director, Local Government Division
6. Action Item: Department of Finance and Administration, Local Government Division – Requests Approval of the E-911 Program Operating Budgets for Public Safety Answering Points for Fiscal Year 2020 ($9,940,475)

Submitted by: Gerald Hoehne, Director, Capital Projects Division, New Mexico Higher Education Department
7. Action Item: University of New Mexico – Requests Approval of the KNME Sandia Transmission Tower Replacement ($1,200,000)

Meetings will start at 9:00 am MT unless otherwise noted. In the event a delay is put into effect for all state offices located in Santa Fe due to severe weather conditions on the day of the meeting, the start time for the scheduled meeting will also be delayed by the same amount of time as for state offices located in Santa Fe. In the event all state offices located in Santa Fe are closed due to severe weather conditions on the date of the meeting, the meeting will be cancelled and rescheduled for the earliest possible day in which a quorum can be established, consistent with the procedures for noticing a special meeting.
8. **Action Item:** University of New Mexico Health Sciences Center/Hospital – Requests Approval of the Ambulatory Care Clinic Roof Replacement ($1,890,000)

9. **Action Item:** University of New Mexico Health Sciences Center/Hospital – Requests Approval of the Renovation and Expansion of the Psychiatric Emergency Services Facility ($1,813,000)

10. **Action Item:** University of New Mexico Health Sciences Center/Hospital – Requests Approval of the Renovation of the Adult Inpatient Care Unit ($1,850,000)

11. **Action Item:** University of New Mexico Health Sciences Center/Hospital – Requests Approval of the University Hospital Endoscopy Clinic Expansion ($555,022)

12. **Action Item:** University of New Mexico Health Sciences Center/Hospital – Requests Approval to Upgrade the Hospital Pneumatic Tube System ($950,000)

Submitted by: Ashley Leach, Director

13. **Informational Item:** Emergency Balances – May 21, 2019

<table>
<thead>
<tr>
<th></th>
<th>Balance</th>
<th>Appropriation</th>
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</thead>
<tbody>
<tr>
<td>Operating Reserve Fund</td>
<td>$ 191,495.00</td>
<td>$ 2,000,000.00</td>
</tr>
<tr>
<td>Emergency Water Fund</td>
<td>$ 104,800.00</td>
<td>$ 104,800.00</td>
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14. **Informational Item:** Fiscal Agent / Custodial Bank Fees

15. **Informational Item:** Joint Powers Agreement for Month-Ended April 30, 2019

**SEVERANCE TAX BONDS AND NOTES**

Presenters: Jill Sweeney and Parker Schenken, Co-Bond Counsel, Sherman & Howard LLC; Luis Carrasco, Co-Bond Counsel, Rodey Law Firm

16. **Action Item:** Consideration of Authorizing Resolution for State of New Mexico Severance Tax Note Series 2019S-A

17. **Action Item:** Consideration of Authorizing Resolution for State of New Mexico Supplemental Severance Tax Note Series 2019S-B

18. **Action Item:** Consideration of Authorizing Resolution for State of New Mexico Supplemental Severance Tax Note Series 2018S-B

19. **Action Item:** Consideration of Authorizing Resolution for State of New Mexico Supplemental Severance Tax Note Series 2018S-D

**CONCESSION CONTRACTS**

Presenters: Christy Tafoya, Director, David L. Certain, Programs Support Bureau Chief, Energy, Minerals, and Natural Resources Department, State Parks Division

20. **Action Item:** Energy, Minerals, and Natural Resources Department, State Parks Division – Requests Approval of an Amendment to the Concession Contract with Sports Adventure, Inc. at Elephant Butte Lake State Park in Sierra County (monthly concession fee of 7 percent of net receipts from sales and services; should concessionaire commence fuel and oil sales,
concessionaire shall remit to the division one and one-half cents for every gallon of fuel and oil sold)

21. **Action Item:** Energy, Minerals, and Natural Resources Department, State Parks Division – Requests Approval of a Concession Contract with Lone Tree, Inc. at Elephant Butte Lake State Park in Sierra County (monthly concession fee of 3 percent of net receipts)

**HIGHER EDUCATION DEPARTMENT**

Presenters: Gerald Hoehne, Director, Capital Projects Division, New Mexico Higher Education Department; Thomas M. Neale, Director of Real Estate, University of New Mexico

22. **Action Item:** University of New Mexico Health Sciences Center/Hospital – Requests Approval of the Acquisition of Real Property Located at 1600 University Blvd. in Albuquerque from Bison, LLC ($1,725,000)

**ENERGY TRANSITION ACT**

Presenters:

23. **Action Item:** Public Service Company of New Mexico – Requests an Attestation to the Qualifications of Guggenheim Securities, LLC to Provide a Memorandum Stating Bonds to be Issued by PNM Satisfy the Current Published AAA Rating or Equivalent Rating Criteria (no consideration)

**STATE TREASURER’S OFFICE**

Presenter: Vikki Hanges, Chief Investment Officer and General Fund Portfolio Manager, State Treasurer's Office

24. **Informational Item:** Monthly Investment Report for Month-Ended March 31, 2019

**GENERAL SERVICES DEPARTMENT**

Presenter: Jimmy Rodriguez, Business Operations Bureau Chief, General Services Department, Facilities Management Division

25. **Informational Item:** Capitol Buildings Repair Fund Financial Status Report for Month-Ended April 30, 2019

26. **Informational Item:** Facilities Management Division – Legislative Capital Projects Financial Status Report for Month-Ended April 30, 2019

**STAFF ITEMS**

Presenter: Ashley Leach, Director

27. **Action Item:** Pursuant to NMSA 1978, Section 6-1-1(G), Approval of Appointment of Ashley Leach as State Board of Finance Director

28. **Action Item:** Appointment of the State Board of Finance State Treasurer’s Investment Committee Private Sector Member
STATE BOARD OF FINANCE OVERVIEW WORKSHOP

Presenter: Ashley Leach, Director; David Paul, Financial Advisor, Fiscal Strategies Group; Stephen Vigil, Board Counsel, Assistant Attorney General, Office of the Attorney General

29. Informational Item: Overview Workshop

ADJOURNMENT